

IACPM 2020 SPRING CONFERENCE

May 12-13, 2020

NH Collection Madrid Eurobuilding
Madrid, Spain

Pre-Conference Day May 11, 2020, Monday

8:00 – 4:00 IACPM Credit Portfolio Management Educational Seminar

Business Models for Portfolio Management
Active Credit Portfolio Management Techniques and Toolkit
Concentrations and Limits Frameworks
How to Manage a Credit Portfolio: A Simulation Exercise

4:00 – 5:30 Concurrent Roundtable Discussions

(Open to IACPM members attending the General Meeting)

State of Market Tools

Moderator: **Steve Gandy**, *Managing Director, Head of DCM Solutions,*
Banco Santander

CPM for MDBs and ECAs

CPM Applied Topic

5:30 – 7:00 Welcome Cocktail Reception

Scroll Down for Day One and Day Two of the Spring Conference

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DAY 1	TUESDAY MAY 12		
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST		
8:15 – 8:30 AM	OPENING REMARKS		
	<div>SPEAKERS:</div> <div><div>Som-lok Leung <i>Executive Director</i> IACPM</div><div>Timothy Hartzell <i>Global Head of Lending, Corporate and Investment Bank</i> Barclays Chairman, IACPM Board of Directors</div></div>		
8:30 – 9:20 AM	PLENARY SESSION: Economic Outlook and Credit Strategy		
	<div>SPEAKERS:</div> <div><div>Gregorio De Felice <i>Chief Economist</i> Intesa Sanpaolo</div><div>Jorge Sicilia <i>Chief Economist</i> BBVA</div></div>		
9:25 – 10:05 AM	PLENARY SESSION: Regulatory Perspective – European Commission Priorities		
	<div><ul style="list-style-type: none">Nonfinancial risksESG and Sustainable FinancePriorities of the European Commission</div> <div>SPEAKER:</div> <div>Mario Nava <i>Director, DG FISMA</i> European Commission</div>		
10:05 – 10:30 AM	MORNING BREAK		
10:30 – 11:30 AM	PLENARY SESSION: ESG and Sustainability – The Path Forward Regulatory and Industry Perspectives Panel		
	<div>SPEAKERS:</div> <div>Brenda Kramer <i>Senior Advisor Responsible Investments, PGGM and Member, European Commission Technical Expert Group on Sustainable Finance</i></div>		
11:35 – 12:20 PM	DAY ONE STREAMS		
	<div>Stream A</div> <div>Evolution of CPM Managing SME and Retail Portfolios</div> <div><ul style="list-style-type: none">Linking CPM and finance/funding to optimize capitalAssessing risk and managing SME portfoliosCPM challenges</div>	<div>Stream B</div> <div>Data and AI – New Frontiers Challenger Banks and Open Banking: Implications for Traditional Banking Models</div> <div><ul style="list-style-type: none">Assessing risks of banks vs challenger banksCollaboration vs competitionFuture path</div>	<div>Stream C</div> <div>Risk Sharing and Market Tools Loan Market Trends: Nonbank Investors’ Perspectives</div> <div><ul style="list-style-type: none">Evolving structural considerationsLiquidity and market views: Europe, US etcInvestors’ parametersChallenges and opportunities</div>

SPEAKERS:
Elisabetta Bernardini
Head of Credit Portfolio Management
 Intesa Sanpaolo

Daniela Francovicchio
Senior Structured Finance Manager, Guarantees & Securitisation
 European Investment Fund

SPEAKERS:
Xavier Boucher
Head of European Loans
 AXA IM

Benjamin Jacquard
Partner and Head of Business Development
 Chenavari Credit Partners

Josefa Llanares
Managing Director
 CVC Credit Partners

MODERATOR:
Soma Izadpanah
Loan & CDS Trading, Credit Portfolio Group
 J.P. Morgan

12:20 – 1:30 PM LUNCH

1:30 – 2:15 PM IACPM SPONSOR PRESENTATIONS

Stream A
Moody's Analytics

Stream B
The Boston Consulting Group

Stream C
S&P Global Market Intelligence

2:20 – 3:10 PM DAY ONE STREAMS

Stream A
Evolution of CPM
CPM Business Models

- CPM mission, mandate, strategy
- Governance and ownership of the portfolio
- Emerging risks

SPEAKERS:
Simon Bowmer
Head of Global Loan Products, EMEA
 Bank of America

Jaume Olliu Barton
Deputy Managing Director, Head of Risk Strategy
 Banco Sabadell

Stream B
Data and AI – New Frontiers
End to End Risk Management and Machine Intelligence

- Building and executing data approaches within the firm
- Linking machine learning into credit risk assessment
- Risk management case studies
- Challenges looking forward

SPEAKER:
Jeffrey Bohn
Chief Research and Innovation Officer
 Swiss Re

Stream C
Risk Sharing and Market Tools
Securitisation – Regulatory Perspective

- Evolving regulatory and market framework for synthetic transactions
- Regulators' priorities
- Promoting market standards and liquidity

3:10 – 3:40 PM AFTERNOON BREAK

3:40 – 4:25 PM

DAY ONE STREAMS

Stream A Evolution of CPM Linking ESG and Climate Risk into CPM

- Identifying and assessing the risks
- Linking sustainability risk assessment to credit quality, ratings and the portfolio
- Hard vs soft metrics
- Strategic implications for portfolio management

Stream B Implementing Risk Appetite Frameworks

- Defining the framework
- Linking to strategy and capital
- Metrics, governance and decision making in practice
- Results of IACPM's Benchmarking 2020

Stream C Risk Sharing and Market Tools Securitisation – A Transaction Case Study

- Business case
- Credit Events
- Data and definitions
- Tax, risk, other considerations

SPEAKERS:

Jeff Abramson

*Head of Special Risks
Global Political Risk, Credit & Bond
AXA XL*

Alan Ball

*Broker
Texel Finance Ltd.*

Martijn van der Molen

*Senior Director
PGGM*

Hannes Wilhelm

*Managing Director, Head of Credit
Structuring
Credit Suisse*

MODERATOR:

Toby Gray

*Partner
Linklaters LLP*

4:30 – 5:30 PM

PLENARY SESSION: Chief Risk Officers Perspectives: Managing Emerging Risks

- Identifying emerging risks – what are they? How to prepare for them?
- Financial vs nonfinancial risks
- Hard vs soft objectives
- Governance and decision-making
- Risk culture

SPEAKERS:

Christian Bluhm

*Chief Risk Officer
UBS*

Rafael Salinas

*Head of Global Risk Management
BBVA*

6:00 – 6:30 PM

BUS PICKUP AT HOTEL

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Casino de Madrid,
Calle de Alcalá, 15, 28014 Madrid, Spain)

7:30 – 10:00 PM

DINNER

(Casino de Madrid,
Calle de Alcalá, 15, 28014 Madrid, Spain)

DAY 2

WEDNESDAY MAY 13

8:30 – 9:00 AM

REGISTRATION AND CONTINENTAL BREAKFAST

9:00 – 9:40 AM

PLENARY SESSION I: Board Member Interview

9:45 – 10:30 AM

PLENARY SESSION II: Senior Regulatory and Industry Roundtable: Risk and Credit Portfolio Management in a Volatile Environment
A Panel Discussion

SPEAKER:

Jose-Maria Roldan

Chairman and Chief Executive Officer
Spanish Banking Association

10:30 – 10:50 AM

MORNING BREAK

10:50 – 11:35 PM

IACPM SPONSOR PRESENTATIONS

Stream A
Kamakura Corporation

Stream B

Stream C

11:40 – 12:20 PM

DAY TWO STREAMS

Stream A
Evolution of CPM
Nonperforming Exposure
Strategy

- Shape of the downturn and implications for distressed assets
- Banks vs nonbanks' perspectives and impact in workout
- Structures and documentation

SPEAKERS:

David Fitoussi

Managing Director
Christofferson Robb & Company

Biagio Giacalone

Executive Director, Group
Head of Active Credit Portfolio
Steering
Intesa Sanpaolo

Richard Serrini

Chief Executive Officer
Prelis Group

MODERATOR:

Alexandre Failler

Head of Execution, Solutions
and Distribution
Natixis

Stream B
Risk Sharing and Market Tools
Capital Relief Sharing
Transactions – OSIS Research
Project

- CRT transaction performance under different scenarios
- Impact of current and future regulations
- Testing the structures in volatility
- Structuring the best portfolio and deal using algorithms

MODERATOR:

Jeroen Batema

Chief Executive Officer
Open Source Investor Services

Stream C
Risk Sharing and Market Tools
Nonpayment Insurance – Trends

- Credit insurance vs CDS for risk mitigation
- Update on insurance and contract terms
- Capital relief
- Market capacity

MODERATOR:

Jean-Francois Leclerc

Managing Director
Bank of Montreal

12:20 – 1:00 PM

DAY TWO STREAMS

Stream A
Evolution of CPM
Green Lending and Sustainable Finance

- Expanding debt markets for sustainable finance: bonds, loans, structured credit
- ESG frameworks and green risk rating factors
- Evolving capital approaches

Stream C
Risk Sharing and Market Tools
LIBOR/IBOR – what CPM needs to know

- Global overview and status of rates and timetable
- Practical implications – new deal origination and impact

1:00 – 2:00 PM

CLOSING LUNCH