

## IACPM 2003 SPRING GENERAL MEETING

London, England  
May 27-28, 2003

**Registration Fees: Members - US\$400.00 / Non-Members - US\$1100.00**

The General Meeting will address topics of common interest to practitioners of credit portfolio management. These topics have been selected to help members implement active credit portfolio management in their institutions and develop a broader understanding of industry best practices. It also addresses issues of mutual interest that will serve to increase the liquidity of credit markets. In addition, there will be a cocktail reception and dinner on Tuesday evening which offers further opportunity to share ideas and views with portfolio management professionals from a wide range of institutions.

On the morning of May 27, IACPM is offering an Optional Pre-Meeting Seminar on [\*Successfully Implementing Loan Portfolio Management\*](#). The seminar is aimed particularly at institutions and individuals who are new to, or in the early stages of, implementing loan portfolio management and will enable participants to hear and learn from the experiences of members of the IACPM in implementing loan portfolio management in their institutions. [Click here to view the preliminary agenda.](#)

### Agenda - Tuesday, May 27

**1:30–1:45 PM**

#### **Opening Remarks**

**Loretta Hennessey**, Senior Vice President, CIBC World Markets  
Chairperson, IACPM

**1:45–2:45 PM**

#### **STATE OF THE MARKETS**

*Trends, Benchmark Deals, Current Issues, and Outlook*

Moderator:

**Garry Deadman**, General Manager, Credit Portfolio Management Group, Institutional & Business Services, Commonwealth Bank of Australia

Panelists:

**Antonio Di Flumeri**, Managing Director and Head of Investment Grade Credit Derivatives Trading, Deutsche Bank

**Tim Ritchie**, Managing Director, Head of Global Loans Product, Barclays Capital

**Steve Snizek**, Director & Head of Loan Trading, Deutsche Bank

**2:45–3:00 PM**

#### **UPDATE ON WORK WITH JOINT MARKET PRACTICES COMMITTEE**

**Blythe Masters**, JPMorgan Chase & Co.

<b>3:00–3:15 PM</b>	<b>Break</b>
<b>3:15–3:30 PM</b>	<b>UPDATE FROM THE REGULATORY COMMITTEE</b>  <b>Gene Guill</b> , Managing Director, Deutsche Bank  <b>Emmanuelle Sebton</b> , Head of Risk Management, ISDA
<b>3:30–4:30 PM</b>	<b>THE IMPACT OF IAS39 AND LESSONS FROM FAS133</b>  Moderator: <b>Loretta Hennessey</b> , Senior Vice President, CIBC World Markets  Panelists:  <b>Patricia O'Malley</b> , Liaison Board Member, International Accounting Standards Board  <b>Simon Gealy</b> , Partner, PricewaterhouseCoopers
<b>4:40–5:20 PM</b>	<b>NEXT GENERATION OF CREDIT MODELS – BASEL &amp; BEYOND</b>  Moderator:  Panelists:  <b>Charles Smithson</b> , Managing Partner, Rutter Associates  <b>Scott Aguais</b> , Director & Head of Credit Risk Methodology, Barclays Capital  <b>Peter Heffernan</b> , Senior Vice President, Scotiabank  <b>John Jarratt</b> , Head of Group Portfolio Unit, Westpac Banking Corporation  <b>Veronique Ormezzano</b> , Head of Portfolio Management, BNP Paribas
<b>5:20–5:30 PM</b>	<b>Closing Remarks &amp; Administration</b>  <b>Michael Robinson</b> , IACPM Executive Director
<b>5:30–6:00 PM</b>	<b>Coaches to Trinity House</b>
<b>6:00–7:00 PM</b>	<b>Cocktail Reception - Trinity House</b>
<b>7:00–9:00 PM</b>	<b>Dinner - Trinity House</b>

**Preliminary Agenda - Wednesday, May 28**

<b>8:00–8:30 AM</b>	<b>Continental Breakfast</b>
<b>8:30–9:45 AM</b>	<b>INVESTOR PERSPECTIVE - ISSUES AND INTERESTS</b>  Moderator: <b>Brian Ranson</b> , Executive Managing Director, BMO Money

Panelists: **Davide Crippa**, Managing Director & Head, Portfolio Management & Analytics, Swiss Re

**Marcus Klug**, Managing Director, UNIQA Alternative Investments GmbH

**Oliver Burgel**, Associate Director, Duke Street Capital Debt Management Ltd.

**9:45–10:15 AM Break**

**10:15–12:25 PM CONCURRENT SESSIONS**

	<i>Stream One</i>	<i>Stream Two</i>
<b>10:15–11:15 AM</b>	<p><b>STRATEGIES BEHIND THE RELATIVE VALUE BOOK</b></p> <p>Moderator: <b>David Head</b> Director, Global Portfolio Management Group Barclays Capital</p> <p>Panelists: <b>Cam DesBrisbay</b> Managing Director, Global Credit Royal Bank of Canada</p> <p><b>Hetty Harlan</b> Managing Director, Head of Credit Capital Markets Bank of America</p> <p><b>Paige Kurtz</b> Co-Head, Portfolio Management Bank One</p> <p><b>Gary Page</b> Executive Vice President &amp; Managing Director ABN AMRO Bank, N.V.</p>	<p><b>CREDIT RISK TRANSFER - OPPORTUNITIES AND OBSTACLE?</b></p> <p>Moderator: <b>Sean Kavanagh</b> Managing Director Deutsche Bank</p> <p>Panelists: <b>Edward Kyritz</b> Director, Global Portfolio Management Group Barclays Capital</p> <p><b>Robin Lenna</b> Managing Director FleetBoston Financial</p> <p><b>Kevin Starrett</b> Director Citigroup</p>

**11:25–12:25 PM MIDDLE MARKET**

Moderator: **Russell Playford**  
Senior Vice President, Group Executive, Wachovia Bank

Panelists: **Steve Bennett**, Senior Vice President, CIBC World Markets

**Judith Gruttman**, Managing Director & Senior Transactor,  
FleetBoston Financial

**Jason Koonin**, Assistant Vice President, Wachovia  
Corporation

**Charles Smithson**, Managing Partner, Rutter Associates

**12:25–1:30 PM** **Lunch**

**1:30–1:45 PM** **GUEST SPEAKER - Anshu Jain**, Head of Global Markets,  
Member of the Executive Committee, Deutsche Bank

**1:45–2:45 PM** **MARKET VALUATION AND THE BANK LOAN PORTFOLIO**

Moderator: **Stephen Walker**, Managing Director, Global Credit, Royal  
Bank of Canada

Panelists: **Deborah Chesworth**, Prudential Standards Division, The  
Financial Services Authority

**Hetty Harlan**, Managing Director, Head of Credit Capital  
Markets, Bank of America

**Mark Fogarty**, Financial Risk Management, KPMG

**2:45–3:00 PM** **Break**

**3:00–4:00 PM** **MANAGING A MARK-TO-MARKET CREDIT PORTFOLIO**

Moderator: **Steve Bennett**, Senior Vice President, CIBC World Markets

Panelists: **Frank Accetta**, Executive Director, Morgan Stanley

**Keith Barnish**, Senior Managing Director, Bear Stearns &  
Co. Inc.

**David Wildermuth**, Managing Director, Goldman, Sachs &  
Company

**4:00–4:15 PM** **Closing Remarks**

**Michael Robinson**, Executive Director, IACPM