

IACPM 2004 SPRING GENERAL MEETING

May 4th, 5th, and 6th, 2004

Registration Fees:

Members - €480 / Non-Members - €960

[SEMINAR AGENDA](#) | [REGISTRATION FORM](#)

Tuesday Evening, May 4

BNP Paribas, L'Orangerie, 3, rue d'Antin,
Paris

6:00pm Registration

6:30pm Welcoming Remarks by
Mr. Baudouin Prot

BNP Paribas CEO Baudouin Prot will
deliver a welcome address to the
attendees at the Spring Meeting and will
host a cocktail reception for IACPM
members and guests.

Wednesday, May 5

Société Générale Auditorium
17 Cours Valmy
La Défense 7
Paris, France

8:00–8:30 AM	Registration and Continental Breakfast
8:30–8:35	Welcome
8:35–8:45	Allan Yarish, Société Générale Opening Remarks & Review of Recent Accomplishments
8:45–9:45	Gene Guill, Deutsche Bank AG Michael D. Robinson, IACPM STATE OF THE MARKETS <i>Trends, Benchmark Deals, Current Issues, and Outlook</i>
	LOANS Julian van Kan, BNP Paribas
	STRUCTURED CREDITS Farid Amellal, BNP Paribas
	CDS

Regis Copinot, Société Générale

CREDIT STRATEGY

9:45–10:30

Guy Stear, Société Générale

EVOLUTION OF PORTFOLIO MANAGEMENT STRATEGIES

Gary Page, ABN-Amro

10:30–11:00

Veronique Ormezzano, BNP Paribas

Coffee Break

11:00–12:00PM

PERFORMANCE MEASUREMENT AND DECISION MAKING STRUCTURES

René Mouchotte, Crédit Agricole Indosuez

Keith Ho, Barclays Capital

Bryan Dunn, Dresdner Kleinwort

12:00–1:30

Buffet Lunch

1:30–1:45

ADDRESS BY IACPM CHAIRPERSON

Gene Guill, Deutsche Bank AG

1:45–3:45

CONCURRENT BREAKOUT SESSIONS

STRUCTURED PRODUCTS

Focus on trading strategies/structures including the issue of correlation trades. Both the model, market and MTM issues of the trades will be discussed.

Zed Francis, Moderator
Bank of America

Joe Holderness,
JPMorgan Chase

Sean Kavanagh,
Deutsche Bank AG

Michael Pohly,
Morgan Stanley & Co.

DATA AND MODELS

Current Analytical Topics

Michel Araten, Moderator
JPMorgan Chase

Wilfried Paus,
Deutsche Bank

Jean-Pierre Lardy,
JPMorgan Chase

MIDDLE MARKET

Russell Playford,
Moderator
Wachovia Corp.

Charles Stewart,
Barclays

Stuart Lewis,
Deutsche Bank AG

Darric Brambora,
Bank One

**COUNTRY RISK &
ECONOMIC CAPITAL
MODELS: FOCUS ON
ASIA/PACIFIC REGION:**
*HK & Korea; Singapore,
Subcontinent & Middle
East; Australia; Japan*

- 1) Integration of Country Risk with Economic Capital Models
- 2) Market Overview and Panel Discussion

Garry Deadman,
Moderator
Commonwealth Bank of
Australia

Guy Longueville,
BNP Paribas

Neville Mallard, ANZ

Andrew Lui,
Société Générale

Jean-Marc Pouchet, BNP
Paribas, Hong Kong

Lodewijk Govaerts, ABN-
Amro, Hong Kong

3:45–4:00

4:15–5:45

Break
**DYNAMICS OF EUROPEAN BANKING—IMPACT
OF BASEL II AND IAS ON THE COMPETITIVE
LANDSCAPE**

Emmanuelle Sebton, Moderator, ISDA

James Hyde, Moody's Investors Service

Michel Martino, EU Commission

Rym Ayadi, CEPF

5:00–5:30 Charles Ilako, PWC
Open
5:45 - 6:15 IACPM Activites Report,
Michael D. Robinson, IACPM

6:15 Transportation to Dinner/Cruise aboard Bateau
"Le Paris"
7:00 Dinner/Cruise aboard Bateau "Le Paris"
10:00 Return Transportation to Hotels

Agenda - Thursday, May 6

8:00–8:30 AM Arrival and Continental Breakfast

8:30–8:45 Introduction to Day 2
Veronique Ormezzano, BNP Paribas
Michael D. Robinson, IACPM

8:45–9:30 **CREDIT PORTFOLIO MANAGEMENT: DOES IT ADD
VALUE IN THE GROWTH PART OF THE CREDIT CYCLE
OR ROLE OF CPM IN A BENIGN ENVIRONMENT**

Ed Bosworth, Moderator
Westpac

Andy Bruce, Barclays

Howard Burnside, RBS

Thomas Garside, Oliver Wyman

9:45–10:15 **CREDIT RISK DISCLOSURE -- WORK WITH SECURITIES
INDUSTRY ASSOCIATION**

Adam M. Gilbert, JPMorgan Chase

10:15-10:45 Break

**The Following Three Sessions are Devoted
to Non-Bank Investors in Credit Risk**

10:45–11:30 **PORTFOLIO MANAGEMENT AT INSURANCE COMPANIES
(I)**

There is More Than Loans

- *Modeling a Heterogeneous book*
- *Quantifying Mitigants*
- *Active Management of Peak Exposures*

Davide Crippa, Swiss Re

11:30–12:15 **PORTFOLIO MANAGEMENT AT INSURANCE COMPANIES
(II)**

Credit Risk Transfer: The Experience of Business Cycles

- *Model vs. Reality*
- *Buy & Hold vs. Trading*
- *Short Term vs. Long Term*
- *How to Manage the Cycle*
- *Diversification and its Limitations*

Markus Eugster, Swiss Re

12:15–1:30

LUNCH

1:30-2:15

CREDIT INVESTORS ROUNDTABLE

Bertrand Fitoussi, Moderator
Société Générale

Tanya Landwehr, Fortis Investments

Hans-Peter Mathe, HVB

2:15-3:00

**COMMUNITY WITH EQUITY MARKETS, RATING
AGENCIES AND REGULATORS**

Betsy Gile, Moderator
Deutsche Bank AG

Didier Valet, Société Générale
Patrick Leclerc, BNP

3:00

Meeting Adjourns