

IACPM 2005 Spring GENERAL MEETING

May 11th and 12th, 2005

ABN AMRO N.V. Headquarters

Gustav Mahlerlaan 10

1082 PP Amsterdam

Wednesday, May 11th

8:00 – 8:30 AM	Registration and Continental Breakfast
8:30 – 8:35	Welcome Muhammad Aurangzeb, ABN AMRO <i>Managing Director, Global Head Portfolio Management</i>
8:35 – 8:50	Opening Remarks and Introduction of Som-lok Leung Gene Guill, Deutsche Bank AG <i>Managing Director, Loan Exposure Management Group</i>
8:50 – 9:00	Comments by Som-lok Leung <i>Executive Director, IACPM</i>
9:00 – 10:15	Credit Portfolio Strategies and Markets <i>Trends, Benchmark Deals, Current Issues, and Outlook</i> Moderator: Keith Ho, Barclays Capital <i>Managing Director, Head of Portfolio Management</i> <ul style="list-style-type: none">○ Richard Whittle, ABN AMRO <i>Global Head of Exotic Credit Derivatives</i>○ Alexandre Santos, ABN AMRO <i>Executive Director, Head of Portfolio Strategy and Execution</i>○ Matt King, Citigroup <i>Head of Quantitative Credit Strategy</i>
10:15 – 10:45	Coffee Break

10:45 – 12:00	<p>Break-Out Session (I)</p> <p>1. Managing The Hedge Book Moderator: Allan Yarish, Société Générale <i>MD and Global Head of Credit Portfolio Management</i></p> <ul style="list-style-type: none"> ○ Rene Mouchotte, Calyon <i>Global Head of Credit Portfolio Management</i> ○ Markus Eugster, Swiss Re <i>Head of Underwriting Office and Business Development</i> <p>2. Distressed Debt Management Moderator: Brian Eastwood, Morgan Stanley <i>Executive Director, Head of European Bank Loan Sales and Sourcing</i></p> <ul style="list-style-type: none"> ○ Joachim Koolmann, Deutsche Bank <i>Managing Director, Global Distressed Products</i> ○ Mike Ramsay, The Carlyle Group <i>Managing Director</i> <p>3. Management of SME/Retail Portfolios Moderator: Tamar Joulia, ING <i>Head of Credit Portfolio Group</i></p> <ul style="list-style-type: none"> ○ Graeme Forrester, Barclays Capital <i>Portfolio Optimizer Director</i> ○ Eric Taub, Wachovia Corporation <i>Senior Vice President, Risk Management Division</i>
12:00 – 1:15	Lunch
1:15 – 2:00	<p>Is the Loan Market Converging to a Capital Market Standard Moderator: Martyn Powell, ABN AMRO <i>Global Head of Loan Markets</i></p> <ul style="list-style-type: none"> ○ Loan Syndications View, Martyn Powell, ABN AMRO Bank <i>Global Head of Loan Markets</i> ○ Borrower’s View, Jan Maarten Ingen Housz, Philips N.V. <i>SVP, Gobaal Head Corporate Finance</i> ○ Fixed Income View, Robert Lepone, Morgan Stanley <i>European Head of Par Loan Trading</i>

<p>2:00 – 3:15</p>	<p>Break-Out Session (II)</p> <p>1. Setting and Managing Portfolio Limits <i>Banking Book Credit Limits, Cross Border Limits, Counterparty Credit Limits</i></p> <p>Moderator: Stuart Lewis, Deutsche Bank, AG <i>Managing Director Loan Exposure Management Group</i></p> <ul style="list-style-type: none"> ○ Ed Kyritz, Barclays Capital <i>Director, Portfolio Management</i> ○ Oliver Krueger, Deutsche Bank, AG <i>Vice President, Portfolio Manager, Loan Exposure Management Group</i> <p>2. What are the "Best Practice" Accounting Rules for Credit Portfolio Management and how do we get there?</p> <p>Moderators: Gene Guill, Deutsche Bank AG <i>Managing Director, Loan Exposure Management Group</i></p> <p>Cam DesBrisay, Royal Bank of Canada <i>Managing Director, Loan Portfolio Management</i></p> <ul style="list-style-type: none"> ○ Prof. Dr. Günther Gebhardt, Johann Wolfgang Goethe Universität Frankfurt am Main <i>Chair of Accounting and Auditing</i> ○ Gerard S. Gil, BNP Paribas <i>Group Chief Accountant</i> ○ John T. Smith, IAS Board <i>Partner, Deloitte & Touche</i> <p>3. Structured Credit Products</p> <p>Moderators: Richard Whittle, ABN AMRO <i>Global Head of Exotic Credit Derivatives</i></p> <ul style="list-style-type: none"> ○ Paul Czekalowski, UBS <i>Managing Director, Global Credit Derivatives</i> ○ Serge Crevecoeur, Hypovereinsbank <i>Managing Director, Head of Structured Products</i>
<p>3:15 – 3:45</p>	<p>Coffee Break</p>
<p>3:45 – 4:00</p>	<p>Project Report- Middle Market PD Project Eric Taub, Wachovia Corporation <i>Senior Vice President, Portfolio Management Group</i></p>
<p>4:00 – 4:15</p>	<p>Project Report- Convergence of Economic Capital Models Michel Araten, JPMorgan Chase <i>Senior Vice President</i></p>

<p>4:15 – 5:15</p>	<p>What is the Value of a Credit Portfolio Management Function for Senior Management</p> <p>Moderator: Steve Bennett, CIBC, <i>Senior Vice President, Credit Portfolio Management</i></p> <ul style="list-style-type: none"> ○ Robert Le Blanc, Barclays PLC <i>Risk Director</i> ○ Jan Sijbrand, ABN AMRO <i>Global Head of Structured Derivatives</i> ○ Bruno Colmant, ING <i>Executive Director ING South Western Europe</i>
<p>5:30 – 6:00</p>	<p>Bus link from ABN AMRO H.Q. to Amsterdam Canal Boats</p>
<p>6:00 – 7:15</p>	<p>Canal Boat Trip with Cocktail Reception hosted by ABN AMRO and ING</p>
<p>7:30 – 9:30</p>	<p>Dinner Reception</p> <p>Host: Gary Page, ABN AMRO Bank <i>Global Head of Commercial Banking, Member of Wholesale Client Services Executive Committee</i></p>

Thursday, May 12 th	
8:00 – 8:30 AM	Arrival and Continental Breakfast
8:30 – 8:45	Recap and Introduction to Day 2 Tamar Joulia, ING <i>Head of Credit Portfolio Group</i>
8:45 – 9:45	Portfolio Investment Strategies <i>Portfolio Management Investment Book, View of Pension Fund/Asset Management Industries</i> Moderator: Thuy Doan, BNP Paribas <i>Global Head PM Transaction and Risk Solutions</i> <ul style="list-style-type: none"> ○ Davide Crippa, Swiss Re <i>Managing Director, Head of Credit Portfolio Management</i>
9:45 – 10:45	Performance Measurement, Benchmarking, Practical Business Approach Moderator: Veronique Ormezzano, BNP Paribas <i>Global Head of Portfolio Management</i> <ul style="list-style-type: none"> ○ Matthew Austen, Mercer Oliver Wyman (MOW) <i>Director Corporate and Investment Banking</i>
10:45 – 11:15	Coffee Break
11:15 – 12:30	Break-Out Session (III) <ol style="list-style-type: none"> 1. Management of Counterparty Credit Exposure Moderator: Tamar Joulia, ING <i>Head of Credit Portfolio Group</i> <ul style="list-style-type: none"> ○ David Murphy, Dresdner Bank <i>Head of Counterparty Risk</i> ○ Robert O’Rahilly, JPMorgan Chase <i>Head of Credit Portfolio Trading Europe</i> 2. Portfolio Management in Emerging Markets (LatAM, Asia, EE) <i>Cross-border, Trade Finance, Loan Portfolio</i> Moderator: Soumilya Datta, Citigroup <i>Director, Risk Strategy & Planning, EEMEA</i> <ul style="list-style-type: none"> ○ Dick Oskam, ABN AMRO <i>Head of Portfolio Strategy & Execution for AsianPacific</i> ○ Neville Mallard, Australia and New Zealand <i>Head of Portfolio Management</i> 3. Developing Better Disclosure Standards for Credit Portfolio Management Moderator: Betsy Gile, Deutsche Bank AG <i>Managing Director, Global Head – Loan Exposure Management Group</i> <ul style="list-style-type: none"> ○ Lisa Megeaski, ABN AMRO <i>Senior Vice President, Group Risk Management</i> ○ Thomas Bretzger, HVB <i>Managing Director, Active Credit Portfolio Management</i> ○ Stephen Restall, Deutsche Bank AG <i>Managing Director, Business Area Controlling</i>
12:30 – 1:45	Lunch

<p>1:45 – 3:00</p>	<p>Break -Out Session (IV)</p> <p>1. European Credit Data Pooling <i>Update on European Credit Data Pooling Initiative</i> Moderator: John Hunt, Royal Bank of Scotland <i>Head of Portfolio Analytics and Reporting</i></p> <ul style="list-style-type: none"> ○ Jeroen Batema, NIB Capital Bank N.V. <i>Credit Portfolio Management</i> ○ Craig van Ness, Fitch Risk <i>Senior Vice President</i> <p>2. Valuation of Loan Portfolios <i>Liquidity Premium, Generic Curve Development, and Pricing to Alternative Distribution Channels</i> Moderator: Ivan Marcotte, Bank of America <i>Managing Director & Head of Portfolio Analysis and Optimization</i></p> <ul style="list-style-type: none"> ○ Brian Dvorak, Moody's KMV <i>Managing Director, Global Account Solutions</i> ○ Jasjit Singh, Deutsche Bank, AG <i>Director - Risk and Analytics, Loan Exposure Management Group</i> <p>3. Compliance: The Public vs. Private Discussion Moderator: David Head, Barclays Capital <i>Director Portfolio Management</i></p> <ul style="list-style-type: none"> ○ Chris Bates, Clifford Chance ○ Gilles Piard, Société Générale <i>Deputy Head of Global Credit Portfolio Management</i> ○ Bill Ingrassia, JPMorgan Chase <i>Managing Director, North American Credit Portfolio Management, Group Head</i>
<p>3:00 – 3:30</p>	<p>Project Report- Sound Practices Project</p> <p>Jim Lentino, ABN AMRO <i>Managing Director, Portfolio Management Group</i></p> <p>Bill Ingrassia, JPMorgan Chase <i>Managing Director, North American Credit Portfolio Management, Group Head</i></p> <p>David Head, Barclays Capital <i>Director, Portfolio Management</i></p>
<p>3:30 – 3:45</p>	<p>Re-Cap and Closing Remarks</p> <p>Gene Guill, Deutsche Bank AG <i>Managing Director, Loan Exposure Management Group</i></p>
<p>3:45</p>	<p>Meeting Adjourns</p>