



The program will be conducted, with simultaneous translation into Chinese and Chinese-language projected screens, by a group of senior credit portfolio managers who are also directors of the International Association of Credit Portfolio Managers, together with Prof Chen Zhongyang. The program is structured to afford time for questions and discussions, both through panels and from the floor. IACPM's conceptual approach to credit portfolio management – embodied in the Forum program -- revolves around several questions:

- What is credit portfolio management and why is it important?
- What are the ways to organize and develop the function?
- What tools are available for organization and ongoing management of the credit portfolio, and how are they used?
- What technical means are available for defining and estimating portfolio risks?

Each IACPM member has developed its own answers to these questions, and the purpose of the Forum is to allow some of the IACPM leaders to share their banks' experiences and exchange ideas with leaders of China's banking system.

Building Credit Portfolio Management in China

8:30-9:15	Welcome: Why we are here	Sean Kavanagh <i>Deutsche Bank & IACPM Chairman</i> Prof Chen Zhongyang
9:15-9:40	Introduction to Credit Portfolio Management (CPM)	Somlok Leung <i>IACPM Executive Director</i>
9:40-10:20	Models for CPM Organizational Framework	Derek Saunders <i>HSBC & IACPM Vice Chairman</i>
10:20-10:35	Break	
10:35-11:15	CPM at a Bank Emphasizing Front-end Controls	Stephen Walker <i>Royal Bank of Canada</i>
11:15-11:55	EPM at a Bank Making Significant Use of Back-end Tools	Sean Kavanagh <i>Deutsche Bank</i>

11:55-12:45	Implementing CPM: Panel will discuss significant portfolio management issues and compare their banks' approaches	Messrs Kavanagh, Saunders, Walker and Leung
12:45-14:15	Lunch	
14:15-14:40	Introduction	Somlok Leung
14:40-15:30	CPM Measurement/Modeling	Davide Crippa <i>Standard Chartered Bank</i>
15:30-15:45	Break	
15:45-16:30	How BoTMU Developed CPM in Japan	Shigeru Yoshifuji and Yuji Harada <i>Bank of Tokyo-Mitsubishi UFJ</i>
16:30-17:30	Cross-border Panel	Messrs, Walker, Crippa, Harada-san, Prof Chen
17:30-17:45	Conclusions	Prof Chen and Mr. Saunders