

## IACPM 2019 SPRING CONFERENCE

May 16-17, 2019

Hotel Palace Berlin  
Berlin, Germany

### Pre-Conference Day - May 15, 2019, Wednesday

#### **8:00 – 4:00 IACPM Credit Portfolio Management Educational Seminar**

- Business Models for Portfolio Management
- Active Credit Portfolio Management Techniques and Toolkit
- How to Manage a Credit Portfolio: A Simulation Exercise
- Implementing CPM: From Analytics to Action

#### **4:00 – 5:30 Concurrent Roundtable Discussions**

*(Open to IACPM members attending the Conference)*

- IFRS 9: Lessons Learned and Future Path  
*Moderator: Gerald Chappell, Partner, McKinsey & Company*  
*Enrico Rizzo, Senior Expert, McKinsey & Company*
- Managing Credit Portfolios at the Tail End of the Credit Cycle  
*Moderator: Jing Zhang, Global Head of Quantitative Research, Moody's Analytics*
- Managing MDB ECA Portfolios (by invitation only)

#### **5:30 – 7:00 Welcome Cocktail Reception**

*Scroll Down for Day One and Day Two of the Spring Conference*

# IACPM 2019 SPRING CONFERENCE

May 16-17, 2019  
 Hotel Palace Berlin  
 Berlin, Germany

## DAY 1 THURSDAY MAY 16

8:00 – 8:30 AM REGISTRATION AND CONTINENTAL BREAKFAST

8:30 – 9:00 AM OPENING REMARKS

SPEAKERS:

**Som-lok Leung**  
*Executive Director*  
 IACPM

**Timothy Hartzell**  
*Global Head of Loan Portfolio Management*  
 Barclays  
 Chairman, IACPM Board of Directors

9:00 – 10:00 AM PLENARY SESSION I: Economic Outlook and Credit Strategy

- The global economy and the credit cycle risks and outlook
- When the cycle turns - credit strategy today and looking forward
- Prioritizing areas of concern and opportunity for risk managers

SPEAKERS:

**Matt King**  
*Global Head of Credit Products Strategy*  
 Citigroup

**Philip Gisdakis**  
*Head of Strategy Research*  
 UniCredit Bank AG

10:00 – 10:40 AM PLENARY SESSION II: Regulatory Perspectives

- Outlook and priorities
- Assessment of future path

SPEAKER:

**Jose Maria Roldan**  
*Chairman and Chief Executive Officer*  
 Spanish Banking Association and  
*Vice President, European Banking Federation*

10:40 – 11:15 AM MORNING BREAK

11:15 – 12:00 PM DAY ONE STREAMS

**Stream A**  
**Evolution of CPM**  
**Managing Portfolios at the Turn of the Credit Cycle**

- Sector Allocation and outlook
- Impact/implications for credit risk and portfolio management

SPEAKERS:

**Matt King**  
*Global Head of Credit Products Strategy*  
 Citigroup

**Christian Meidinger**  
*Head of Large Credit Transactions & Country Risk*  
 Unicredit S.p.A

**Stream B**  
**Climate Change and ESG**  
**Climate Change Risk: Awareness, Measurement, Management and Disclosure**

- Climate change and risks for FIs: industry developments
- Results of IACPM Oliver Wyman benchmarking
- Practitioner perspectives
- Implications and path forward

MODERATOR:

**Ilya Khaykin**  
*Partner*  
 Oliver Wyman

**Stream C**  
**Market Developments and Capital Risk Sharing**  
**Securitisation – Are SRT CLOs resilient in times of stress?**

- Can structures be executed in stressed markets?
- Investor appetite in difficult markets
- Experiences during Global Financial Crisis
- How to ensure SRT CLOs are resilient – regulations, etc.

SPEAKERS:

**Anna Olsen**  
*Managing Director, Head of Distribution, Credit and Portfolio Management*  
 Standard Chartered Bank

**Martijn van der Molen**

*Senior Director*  
PGGM

**Himesh Shah**

*Managing Director & Portfolio Manager*  
Christofferson, Robb & Company

MODERATOR:

**Matthew Monahan**

*Partner*  
Linklaters LLP

12:00 – 1:30 PM LUNCH

1:30 – 2:15 PM IACPM SPONSOR PRESENTATIONS

**Stream A**

Sponsored by Brilliance Financial Technology

**Stream B**

Sponsored by Moody's Analytics

**Stream C**

2:20 – 3:10 PM

DAY ONE STREAMS

**Stream A**

**Evolution of CPM**

**Active Management of the Balance Sheet: A Panel Discussion**

- IACPM Principles and Practices benchmarking of current industry practices
- CPM priorities, mission, mandate
- Practitioners discuss applicability of CPM market tools by asset and region

MODERATOR:

**Marcia Banks**

*Deputy Director*  
IACPM

**Stream B**

**Climate Change and ESG**

**Climate Change and ESG**

- Developing the framework
- Integrating metrics into CPM
- Regulatory environment
- Business challenge and opportunities

SPEAKER:

**Antonio Ballabriga**

*Global Head of Responsible Business BBVA and Chair of Sustainable Finance Working Group, European Banking Federation*

**Leon Wijnands**

*Global Head of Sustainability*  
ING

**Stream C**

**Market Developments and**

**Capital Risk Sharing**

**Loan Market Trends**

- Latest on transaction structures
- Documentation Trends
- Pricing and Liquidity
- Impact of IFRS 9 and regulation
- Market participants

SPEAKER:

**David Cox**

*Associate Editor*  
S&P Global Market Intelligence

**Deji Davies**

*Executive Director*  
JPMorgan

**Tanya Trainer**

*Director*  
Barclays Bank

3:10 – 3:40 PM AFTERNOON BREAK

3:40 – 4:25 PM

DAY ONE STREAMS

**Stream A**

**Evolution of CPM**

**Digitalisation, AI and CPM**

- Developing metrics to assess risk – the new dashboards
- Using big data, sentiment analysis and other tools in risk assessment
- Linking to CPM and portfolio decision-making

SPEAKERS:

**Jorn Koch**

Rabobank

**Stream B**

**Evolving Regulation**

**Ich bin ein Berliner!**

**Are We Succeeding in our Efforts to be Smart?**

- Market frothiness and fragility
- Update on dire regulatory changes (Basel IV, IFRS 9 and CECL)
- Is Credit risk still the dominant source of risk for a bank?
- Trends in capital efficiency and value management
- Sale and consolidation or TBTF?
- Strategic challenges: disruption, obsolescence and reinvention

**Stream C**

**Market Developments and**

**Capital Risk Sharing**

**Credit Insurance as a Risk Mitigation Tool**

- Update on insurance and contract terms
- Claim history and experiences
- Getting capital relief
- Determining use and suitability for CPM

SPEAKERS:

**Sebastien Heurteux**

*Head – Trade & Insurance Syndications*  
BNP Paribas

**Edwin van Logtenstein**  
*Head of Credit Portfolio  
Management*  
Rabobank

SPEAKER:  
**Adrian Docherty**  
*Head of Bank Advisory*  
BNP Paribas

**Ramona Homfeld**  
*Senior Project Manager, Private Risk  
Insurance*  
KfW IPEX-Bank GmbH

---

4:30 – 5:30

**PLENARY SESSION III:: Risk Sharing and the Evolution of the Credit Market: Investors Perspectives**

- Roles of nonbank investors in the credit markets – investment strategies
- Implementing the investment mandates within the firm – parameters, governance, etc.
- Competition or collaboration with banks?
- Future path and challenges, opportunities

SPEAKERS:

**Timothy Hartzell**  
*Global Head of Loan Portfolio Management*  
Barclays  
Chairman, IACPM Board of Directors

**Frank Roeters van Lennep**  
*Chief Investment Officer, Private Markets*  
PGGM

---

6:00 – 6:30 PM

**BUS PICKUP AT HOTEL**

---

6:30 – 7:30 PM

**COCKTAIL RECEPTION**

---

7:30 – 10:00 PM

**DINNER**

---

**DAY 2**

**FRIDAY MAY 17**

8:30 – 9:00 AM

**REGISTRATION AND CONTINENTAL BREAKFAST**

9:00 – 9:30 AM

**PLENARY SESSION I: The Future of Risk Management**

- Reflections on a career in risk management
- Thoughts on the road ahead for financial services

SPEAKER:

**Mark Hughes**  
*Chief Risk Officer (Retired)*  
 Royal Bank of Canada

9:35 – 10:30 AM

**PLENARY SESSION II: Balancing Multiple Constraints: Senior Executives Perspectives**

SPEAKERS:

**Olivier Belorgey**  
*Finance Director*  
 Credit Agricole CIB

**Mark Hughes**  
*Chief Risk Officer (retired)*  
 Royal Bank of Canada

**Anil Kishora**  
*Chief Risk Officer*  
 State Bank of India

**Ricardo Laiseca**  
*Head of Global Finance*  
 BBVA

MODERATOR: **Som-lok Leung**, *Executive Director*, IACPM

10:30 – 10:50 AM

**MORNING BREAK**

10:55 – 11:40 PM

**IACPM SPONSOR PRESENTATIONS**

**Stream A**

**Stream B**

**Stream C**

**Predictive Markers of Credit Distress**

Sponsored by Kamakura Corporation

- Market Signals: a look at global markets and sector performance
- Quantitative Models
- Relative Analysis – Credit Spreads to Matched Maturity Default Probability

SPEAKER:

**Martin Zorn**  
*President and Chief Operating Officer*  
 Kamakura Corporation

11:45 – 12:30

**DAY TWO STREAMS**

**Stream A**

**New Lending Platforms and CPM**

**The New Fintechs and Insurtechs**

- Facilitators vs. disruptors
- Regulatory implications
- Fintech business models
- Examples of successful and unsuccessful applications
- Future paths

SPEAKER:

**Manuel Holzhauer**  
*Managing Director*  
 InsurTech Hub Munich e.V.

**Stream B**

**New Technology and Capital Markets**

**Blockchain and CPM**

- Debt placement and lending with blockchain
- Smart contracts
- Market and liquidity implications
- Case studies

SPEAKER:

**John Ho**  
*Global Head of Legal, Financial Markets*  
 Standard Chartered Bank

**Stream C**

**Market Developments and Capital Risk Sharing**

**Regulatory Issues Impacting the Loan Market - LIBOR, Brexit**

- LIBOR replacement
- Brexit and implications
- Other current issues

SPEAKER:

**Nicholas Voisey**  
*Managing Director*  
 Loan Market Association

12:30 – 1:15

**DAY TWO STREAMS**

**Stream A  
New Technologies and CPM  
Managing Trade Finance  
Portfolios**

- Originating and managing trade finance exposure
- Assessing and managing risks – banks and insurance
- Regulatory impacts of Basel III, Solvency II
- Evolving Approaches

**SPEAKERS:**

**Davide Guidicelli**  
*Head, Bank Trade and Infrastructure Finance  
Corporate Solutions  
SwissRe*

**Stephen Menke**  
*Global Head of Trade Finance  
Trade and Treasury Solutions  
Natixis*

**Stream B  
Market Developments and Capital  
Risk Sharing  
Sustainable Finance and Green  
Lending**

- Expanding sources of sustainable finance: bonds, loans, structured credit
- Client considerations and impact
- Purpose and structure
- Evolving capital approaches
- Future path

**SPEAKERS:**

**Steven Baillie**  
*Principal Financial Officer  
International Finance Corporation*

**Natalie Mordi Hillaert**  
*ESG Debt Capital Markets  
Bank of America*

**Stream C  
Market Developments and  
Capital Risk Sharing**

**CPM and Risk Mitigation:  
Assessing Capital Efficiency  
under Different Approaches**

- Managing the portfolio against multiple ratios and constraints
- Assessing impact of different distribution strategies using baseline and adverse scenarios
- Synthetic securitization, debt fund, syndication/sale

**SPEAKER:**

**Jeroen Batema**  
OS-IS

1:15 –2:30 **CLOSING LUNCH**