

IACPM 2022 FALL CONFERENCE

November 30 - December 1-2, 2022
Fairmont Washington DC Georgetown

Pre-Conference Day Roundtables November 30, Wednesday

3:30 – 5:30 Concurrent Roundtable Discussions

*(Open to IACPM members attending the Fall Conference)
(Registration desk, Ballroom Foyer, Ballroom Level)*

Market Risk Mitigation Tools – Structuring Trends and Market Developments

MODERATORS: **Sian Aspinall**, *Director*, BPL Global, **Govind Gupta**, *Director*, BNP Paribas,
Jason Marlow, *Managing Director*, Barclays

ESG and Climate Risk – Data, Scenarios and Business Decision-Making

MODERATOR: **Gary Way**, *Senior Credit Strategist*, PNC Financial

5:30 – 7:00 Welcome Cocktail Reception

(The Colonnade, Lobby Level)

IACPM 2022 FALL CONFERENCE

December 1-2, 2022

Fairmont Washington DC, Georgetown

DAY 1

THURSDAY DECEMBER 1

8:00 – 8:30 AM REGISTRATION AND CONTINENTAL BREAKFAST (Ballroom Foyer, Ballroom Level)

8:30 – 8:55 AM OPENING REMARKS (Grand Ballroom, Ballroom Level)

SPEAKERS:

Som-lok Leung
Executive Director
IACPM

Cam DesBrisay
Executive Vice President, Wholesale Credit Risk
Royal Bank of Canada
Chairman, IACPM Board of Directors

9:00 – 9:45 AM PLENARY SESSION I: Global Geopolitics – Confronting the Challenges (Grand Ballroom, Ballroom Level)

- Assessing impact of Ukraine/Russia
- Role of China
- Energy and Commodities
- Navigating the path forward

SPEAKER:

David Gordon
Senior Advisor
Eurasia Group

9:50 – 10:35 AM PLENARY SESSION II: Future of Financial Services Fireside Chat (Grand Ballroom, Ballroom Level)

SPEAKER:

Stuart Lewis
Former Chief Risk Officer
Deutsche Bank

MODERATOR:

Som-lok Leung, Executive Director, IACPM

10:35 – 11:05 AM MORNING BREAK (Ballroom Foyer, Ballroom Level)

11:05 – 11:50 AM DAY ONE STREAMS

Stream A

(Grand Ballroom, Ballroom Level)

**Risk Sharing and Market Developments
Regulatory Viewpoints**

- Current initiatives and priorities

SPEAKERS:

Norah Barger
Senior Advisor, Banking Supervision & Regulation
Federal Reserve Board

Stephen Pepper
Senior Advisor
Prudential Regulatory Authority

Jing Zhang
Head of Climate Research
International Sustainability Standards Board

Stream B

(Kennedy, Ballroom Level)

**Linking ESG and CPM
ESG as a Source of Strategic Value Creation**

- Review of IACPM - Bain survey findings
- Integrating climate risk factors into business processes (e.g. strategic planning, credit underwriting)
- Sharing climate risk perspectives on portfolios and products
- Evaluating the ESG operating model for making better business and risk decisions

SPEAKERS:

Mike Kochan
Partner – Head of the Sustainable Practice
(Americas)
Bain & Company – Toronto

Maria Teresa Tejada
Partner – (Head of Risk & Regulation (Global)
Bain & Company – San Francisco

Stream A

(Grand Ballroom, Ballroom Level)

Impact of Emerging Threats on Credit Portfolios

Sponsored by Moody's Analytics

- Understanding portfolio performance under current event scenarios (pandemic, cyber etc).
- Quantifying the impact of current events by extending the traditional stress testing models
- Identifying indirect or network effects - do they have a more pronounced impact on credit than the direct effects?

SPEAKERS:

Libor Pospisil

*Quantitative Researcher
Moody's Analytics*

Yashan Wang

*Head of Portfolio Research
Moody's Analytics*

Stream B

(Kennedy, Ballroom Level)

Signal vs. Noise: How to Find Early Warning Signs in Volatile Markets

Sponsored by Kamakura Corporation, an SAS Company

- Uncharted territory post-global financial crisis: Central Bank Balance Sheet size, Sovereign Leverage, ultra-low interest rates
- Potential for altered market behavior:
 - Dynamic changes in market structure
 - Changing interrelationships among sectors and macroeconomic linkages
 - Sudden reversal of interest rates and liquidity
- Keys to regime shift detection and early warning indicators in the new environment

SPEAKERS:

Martin Zorn

*Managing Director
Research and Quantitative Solutions
SAS Institute Inc.*

Stas Melnikov

*Head of Risk Portfolio
Risk Research and Quantitative Solutions
SAS Institute Inc.*

Stream A

(Grand Ballroom, Ballroom Level)

Managing Deteriorating and Distressed Credit

- Deal structures and trends
- Asset Distribution language
- Other provisions – covenants, collateral, transfer language etc
- Case law and litigation outcomes
- Lessons learned

SPEAKERS:

Gideon Lapson

*Managing Director, Restructuring Group
Barclays*

Suzanne Uhland

*Partner
Latham & Watkins*

MODERATOR:

Alexis Bancroft

*Managing Director
Barclays*

Stream B

(Kennedy, Ballroom Level)

Linking ESG and CPM

ESG and Climate: Linking to Risk and Credit Portfolio Management Decision-Making

- Measuring financed emissions
- GHG accounting and disclosure
- Linking to business decision-making

SPEAKERS:

Lucilla Maria Bruni

*Head of ESG Corporate Banking
DNB*

Chris Snyder

*North America Regional Lead
PCAF Secretariat*

Jeffery Weaver

*Chief Qualitative Risk Officer
KeyBank*

MODERATOR:

Juliane Saary Littman

*Director, Research
IACPM*

2:40 – 3:00 PM	AFTERNOON BREAK	(Ballroom Foyer, Ballroom Level)
3:00 – 3:45 PM	DAY ONE STREAMS	
	<p>Stream A (Grand Ballroom, Ballroom Level) Risk Sharing and Market Developments Credit Portfolio Steering and Stress Testing Under Climate Scenarios</p> <ul style="list-style-type: none"> Climate Analytics toolkit (current state and end state) Main design choices Integration with downstream processes (e.g., pricing, capital allocation) <p>SPEAKER: Hans Helbekkmo <i>Partner</i> McKinsey & Company Knowledge Partner</p>	<p>Stream B (Kennedy, Ballroom Level) Evolution of CPM Geopolitics, Energy and CPM</p> <ul style="list-style-type: none"> Assessing geopolitical risks Energy and commodities Strategy for risk and credit portfolio management <p>SPEAKERS: Dan Casey <i>Global Head of Credit Portfolio Management</i> BP</p> <p>Jacob Gelfand <i>Director – Quantitative Research and Strategies</i> Northwestern Mutual</p> <p>MODERATOR: Christopher Abe <i>Head of Global Credit</i> RBC Capital Markets</p>
3:50 – 4:30 PM	<p>DAY ONE PLENARY Transforming Financial Services: Views of Nonbank Financial Institutions</p> <ul style="list-style-type: none"> Risk outlook and investment parameters Incorporating ESG/Climate Evolving roles and regulation 	
4:30 – 5:15 PM	<p>DAY ONE PLENARY Regulatory and Supervisory Priorities</p> <ul style="list-style-type: none"> The economic outlook – top supervisory considerations? Industry sectors and leveraged company performance Preparing for Final Basel 3 <p>SPEAKER: Greg Coleman <i>Senior Deputy Comptroller, Large Bank Supervision</i> U.S. Office of the Comptroller of the Currency</p> <p>MODERATOR: William Ledger, <i>Head of Credit Portfolio Group Lending, JPMorgan</i></p>	
6:30 – 7:30 PM	COCKTAIL RECEPTION	(The Colonnade, Lobby Level)
7:30 – 10:00 PM	DINNER	(The Colonnade, Lobby Level)

DAY 2
FRIDAY DECEMBER 2

8:00 – 8:30 AM **REGISTRATION AND CONTINENTAL BREAKFAST** (Ballroom Foyer, Ballroom Level)

8:30 – 9:20 AM **PLENARY SESSION: Outlook for the Developing World – Senior Executive Panel**
(Grand Ballroom, Ballroom Level)

- Economic outlook – challenges and opportunities
- Net Zero targets – practical implications for developing nations and financial institutions
- Path forward

SPEAKERS:

Soren Elbech
*Managing Director, Global Head
Of Supranational Institutions*
JPMorgan

Leslie Maasdorp
*Vice President and
Chief Financial Officer*
New Development Bank

Lakshmi Shyam Sunder
Chief Risk Officer
World Bank

MODERATOR:

Chris McHugh, Senior Advisor, IACPM

9:20 – 10:00 AM **PLENARY SESSION: Chief Executive Perspective
Fireside Chat** (Grand Ballroom, Ballroom Level)

SPEAKER:

C.S. Venkatakrishnan
Group Chief Executive
Barclays

MODERATOR: **Som-lok Leung**, *Executive Director*, IACPM

10:05 – 10:55 AM **PLENARY SESSION: Balancing Business and Risk in the Private Sector – Senior Executive Panel**
(Grand Ballroom, Ballroom Level)

SPEAKERS:

Graeme Hepworth
Chief Risk Officer
Royal Bank of Canada

Stuart Lewis
Former Chief Risk Officer
Deutsche Bank

Nicholas Silitch
Chief Risk Officer
Prudential Financial

MODERATOR:

Cam DesBrisay, *Executive Vice President, Wholesale Credit Risk*, Royal Bank of Canada
Chairman, IACPM Board of Directors

10:55 – 11:15 AM **MORNING BREAK** (Ballroom Foyer, Ballroom Level)

11:15 – 12:00 PM **IACPM SPONSOR PRESENTATIONS**

Stream A

(Grand Ballroom, Ballroom Level)

**Climate Change and Credit Risk: The Path from
Climate Scenarios to Financial Stress Testing**

Sponsored by S&P Global Market Intelligence

- Climate risks and transmission mechanisms in the economy
- Integration into decision-making, pricing, and underwriting
- Join-up with net zero commitments

SPEAKERS:

Alban Pyanet
Partner
Oliver Wyman

Isabella Vallory
Credit Specialist, Credit Risk Solutions
S&P Global Market Intelligence

Stream B

(Kennedy, Ballroom Level)

**Understanding Macroeconomic Cycles as
Context for Managing Credit Risk**

Sponsored by Bain & Company

- Near term outlook across major markets (US, Europe, China)
- Longer term opportunities – what are the key trends for the next cycle?

SPEAKERS:

Karen Harris
Managing Director, Macro Trends
Bain & Company

Maria Teresa Tejada
Expert Partner
Bain & Company

Stream A

(Grand Ballroom, Ballroom Level)

**Risk Sharing and Market Developments
New Ways That Insurance is Adding Value for
Lenders, Borrowers & Investors**

- Framework around decision making and underwriting risk
- Practical implications of where institutions see value in private insurance, SRT and other products
- Structuring trends & innovations

SPEAKERS:

Richard Abizaid

*Vice President and Senior Underwriter
Vantage Risk*

Ben Lee

*Associate
Latham & Watkins*

Beth Prohow

*Director
MUFG Bank, Ltd.*

MODERATOR:

Marcus Miller

*Managing Director
Marsh Credit Specialties*

Stream B

(Kennedy, Ballroom Level)

**Evolution of CPM
Early Warning Indicators**

- What metrics are useful in the new environment
- Implementing a framework within the firm
- Data and staffing requirements
- Linking to business-decision making
- Addressing climate and ESG

SPEAKERS:

Elena Afanassieva

*Senior Manager, Credit Portfolio Management
Bank of Montreal*

Peter O’Sullivan

*Global Head of Loan Transaction Management
Commerzbank*

MODERATOR:

Martin Brown

*Managing Director
HSBC*

(Grand Ballroom, Ballroom Level)

**Risk Sharing and Market Developments
Synthetic Securitisation in 2023**

- Regulation Impacts
- Structuring trends
- Sustainability Portfolios

SPEAKER:

Alexandre Failler

*Head of Portfolio Management
& Optimization
Natixis*

Gareth Old

*Partner
Clifford Chance LLP*

Molly Whitehouse

*Managing Director
Newmarket Capital LLC*