

## IACPM 2022 FALL CONFERENCE

November 30 - December 1-2, 2022  
Fairmont Washington DC Georgetown

### Pre-Conference Day Roundtables November 30, Wednesday

#### 3:30 – 5:30 Concurrent Roundtable Discussions

*(Open to IACPM members attending the Fall Conference)  
(Registration desk, Ballroom Foyer, Ballroom Level)*

#### **Market Risk Mitigation Tools – Structuring Trends and Market Developments**

MODERATORS: **Sian Aspinall**, *Chief Executive Officer*, BPL Global, **Jason Marlow**,  
*Managing Director*, Barclays

#### **ESG and Climate Risk – Risk, Scenarios and Business Decision-Making**

MODERATOR: **Gary Way**, *Senior Credit Strategist*, PNC Financial

#### 5:30 – 7:00 Welcome Cocktail Reception

*(The Colonnade, Lobby Level)*

# IACPM 2022 FALL CONFERENCE

December 1-2, 2022

Fairmont Washington DC, Georgetown

## DAY 1

## THURSDAY DECEMBER 1

**8:00 – 8:30 AM**      **REGISTRATION AND CONTINENTAL BREAKFAST**      (Ballroom Foyer, Ballroom Level)

**8:30 – 8:55 AM**      **OPENING REMARKS**      (Grand Ballroom, Ballroom Level)

**SPEAKERS:**

**Som-lok Leung**  
*Executive Director*  
IACPM

**Cam DesBrisay**  
*Executive Vice President, Wholesale Credit Risk*  
Royal Bank of Canada  
Chairman, IACPM Board of Directors

**9:00 – 9:45 AM**      **PLENARY SESSION: Global Geopolitics – Confronting the Challenges**      (Grand Ballroom, Ballroom Level)

- Assessing impact of Ukraine/Russia
- Role of China
- Energy and Commodities
- Navigating the path forward

**SPEAKER:**

**David Gordon**  
*Senior Advisor*  
Eurasia Group

**9:50 – 10:35 AM**      **PLENARY SESSION: One CRO's Perspective on the Evolution of Credit Portfolio Management Fireside Chat**      (Grand Ballroom, Ballroom Level)

- The early days of Credit Portfolio Management
- CPM as a tool for identifying value in banking
- Credit Portfolio Manager to CRO
- Next challenges: non-financial risk

**SPEAKER:**

**Stuart Lewis**  
*Former Chief Risk Officer*  
Deutsche Bank

**MODERATOR:**

**Som-lok Leung**, *Executive Director*, IACPM

**10:35 – 11:05 AM**      **MORNING BREAK**      (Ballroom Foyer, Ballroom Level)

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Risk Sharing and Market Developments  
Regulatory and Disclosure Viewpoints**

- Current initiatives and priorities for 2023
- ESG disclosure next steps
- Impacts of increased capital and stress testing scenarios
- Aligning bank and regulatory priorities

SPEAKERS:

**Norah Barger**

*Senior Advisor, Banking Supervision & Regulation  
Federal Reserve Board*

**Stephen Pepper**

*Senior Advisor  
Prudential Regulation Authority*

**Jing Zhang**

*Head of Climate Research  
International Sustainability Standards Board*

MODERATOR:

**Sean Kavanagh**

*Global Head of Wholesale Portfolio Management  
HSBC*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Linking ESG and CPM  
ESG as a Source of Strategic Value Creation**

- Review of IACPM - Bain survey findings
- Integrating climate risk factors into business processes (e.g., strategic planning, credit underwriting)
- Sharing climate risk perspectives on portfolios and products
- Evaluating the ESG operating model for making better business and risk decisions

SPEAKERS:

**Michael Kochan**

*Partner – Head of the Sustainable Practice  
(Americas)  
Bain & Company – Toronto*

**Maria Teresa Tejada**

*Partner – Head of Risk & Regulation (Global)  
Bain & Company – San Francisco*

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Impact of Emerging Threats on Credit Portfolios**

*Sponsored by Moody's Analytics*

- Understanding portfolio performance under current event scenarios (pandemic, cyber etc).
- Quantifying the impact of current events by extending the traditional stress testing models
- Identifying indirect or network effects - do they have a more pronounced impact on credit than the direct effects?

SPEAKERS:

**Libor Pospisil**

*Senior Director  
Moody's Analytics*

**Yashan Wang**

*Senior Director  
Moody's Analytics*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Signal vs. Noise: How to Find Early Warning Signs in Volatile Markets**

*Sponsored by Kamakura Corporation, a SAS Company*

- Uncharted territory post-global financial crisis: Central Bank Balance Sheet size, Sovereign Leverage, ultra-low interest rates
- Potential for altered market behavior:
  - Dynamic changes in market structure
  - Changing interrelationships among sectors and macroeconomic linkages
  - Sudden reversal of interest rates and liquidity
- Keys to regime shift detection and early warning indicators in the new environment

SPEAKERS:

**Martin Zorn**

*Managing Director  
Risk Research and Quantitative Solutions  
SAS Institute Inc.*

**Stas Melnikov**

*Head of Risk Portfolio  
Risk Research and Quantitative Solutions  
SAS Institute Inc.*

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Risk Sharing and Market Developments  
Managing Deteriorating and Distressed Credit**

- Deal motivations – companies, creditors
- Deteriorating and distressed liability management
- Case law and litigation outcomes
- Lessons learned and advice for lenders

SPEAKERS:

**Gideon Lapson**

*Managing Director, Restructuring Group  
Barclays*

**Suzanne Uhland**

*Partner  
Latham & Watkins*

MODERATOR:

**Alexis Bancroft**

*Managing Director  
Barclays*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Linking ESG and CPM  
Linking Climate to Risk and Credit Portfolio  
Management Decision-Making**

- Measuring financed emissions
- GHG accounting and disclosure
- Linking to business decision-making

SPEAKERS:

**Lucilla Maria Bruni**

*Executive Vice President for Sustainability and  
Strategy in Corporate Banking  
DNB*

**Chris Snyder**

*North America Regional Lead  
PCAF Secretariat*

**Jeffery Weaver**

*Chief Qualitative Risk Officer  
KeyBank*

MODERATOR:

**Juliane Saary-Littman**

*Director, Research  
IACPM*

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Risk Sharing and Market Developments  
Credit Portfolio Steering and Stress Testing Under  
Climate Scenarios**

- Climate Analytics toolkit (current state and end state)
- Main design choices
- Integration with downstream processes (e.g., pricing, capital allocation)

SPEAKER:

**Hans Helbekkmo**

*Partner  
McKinsey & Company  
Knowledge Partner*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Linking ESG and CPM  
Geopolitics, Energy and CPM**

- Assessing geopolitics and deglobalization risks
- Energy and commodity scenarios
- Incorporating ESG and climate risk
- Identifying and balancing financial and nonfinancial risks (e.g., social, reputation)

SPEAKERS:

**Dan Casey**

*Global Head of Credit Portfolio Management  
BP*

**Jacob Gelfand**

*Director – Quantitative Research and Strategies  
Northwestern Mutual*

MODERATOR:

**Cara Fleisher**

*Managing Director  
RBC Capital Markets*

3:50 – 4:30 PM	<b>PLENARY SESSION: Structural (Re)Alignment: Threads that are Changing the Fabric of Society</b> (Grand Ballroom, Ballroom Level)	
	<ul style="list-style-type: none"> <li>Defining the new environment for financial services</li> <li>Top disruptors and implications for CPM</li> </ul>	
	<p><b>SPEAKER:</b>  <b>Aaron Klein</b>  <i>Mariam K. Carliner Chair – Economic Studies</i>  <i>Senior Fellow – Center on Regulation and Markets</i>            Brookings Institution</p>	
4:30 – 5:15 PM	<b>PLENARY SESSION: Regulatory and Supervisory Priorities</b>	<b>(Grand Ballroom, Ballroom Level)</b>
	<ul style="list-style-type: none"> <li>Current environment and outlook – supervisors’ risk assessment</li> <li>Evolving role of regulators – US and global coordination</li> <li>Emerging risks and advice for credit portfolio and risk managers</li> </ul>	
	<p><b>SPEAKER:</b>  <b>Greg Coleman</b>  <i>Senior Deputy Comptroller, Large Bank Supervision</i>            U.S. Office of the Comptroller of the Currency</p>	
	<p><b>MODERATOR:</b>  <b>William Ledger</b>, <i>Head of Credit Portfolio Group Lending, JPMorgan</i></p>	
5:15 – 5:45 PM	<b>IACPM Important Industry Initiatives and Annual Meeting</b>	<b>(Grand Ballroom, Ballroom Level)</b>
6:30 – 7:30 PM	<b>COCKTAIL RECEPTION</b>	<b>(The Colonnade, Lobby Level)</b>
7:30 – 10:00 PM	<b>DINNER</b>	<b>(The Colonnade, Lobby Level)</b>

**DAY 2**
**FRIDAY DECEMBER 2**

**8:00 – 8:30 AM**      **REGISTRATION AND CONTINENTAL BREAKFAST**      **(Ballroom Foyer, Ballroom Level)**

**8:30 – 9:20 AM**      **PLENARY SESSION: The Challenge of Mobilizing Finance for Development – Senior Executive Panel**  
**(Grand Ballroom, Ballroom Level)**

- Economic environment – challenges and opportunities
- Capital mobilization - practical implications for DFIs and private sector financial institutions
- The way ahead

**SPEAKERS:**

**Soren Elbech**  
*Global Head of Supranational  
Institutions*  
JPMorgan

**Leslie Maasdorp**  
*Vice President and  
Chief Financial Officer*  
New Development Bank

**Lakshmi Shyam-Sunder**  
*Vice President  
Chief Risk Officer*  
World Bank

**MODERATOR:**

**Chris McHugh**, Senior Advisor, IACPM

**9:20 – 10:00 AM**      **PLENARY SESSION: Chief Executive Perspective**  
**Fireside Chat**      **(Grand Ballroom, Ballroom Level)**

- The journey from CRO to CEO
- Perspectives on the current environment
- Climate risk and its impact on financial services

**SPEAKER:**

**C.S. Venkatakrishnan**  
*Group Chief Executive*  
Barclays

**MODERATOR:** **Som-lok Leung**, *Executive Director*, IACPM

**10:05 – 10:55 AM**      **PLENARY SESSION: Balancing Business and Risk in the Private Sector – Senior Executive Panel**  
**(Grand Ballroom, Ballroom Level)**

- Assessment of the credit environment and outlook
- Managing nonfinancial risks
- ESG, Climate and emerging risks
- Challenges and opportunities

**SPEAKERS:**

**Graeme Hepworth**  
*Chief Risk Officer*  
Royal Bank of Canada

**Stuart Lewis**  
*Former Chief Risk Officer*  
Deutsche Bank

**Nicholas Silitch**  
*Chief Risk Officer*  
Prudential Financial

**MODERATOR:**

**Cam DesBrisay**, *Executive Vice President, Wholesale Credit Risk*, Royal Bank of Canada  
Chairman, IACPM Board of Directors

**10:55 – 11:15 AM**      **MORNING BREAK**      **(Ballroom Foyer, Ballroom Level)**

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Climate Change and Credit Risk: The Path from Climate Scenarios to Financial Stress Testing**

*Sponsored by S&P Global Market Intelligence*

- Climate risks and transmission mechanisms in the economy
- Integration into decision-making, pricing, and underwriting
- Join-up with net zero commitments

**SPEAKERS:**

**Ilya Khaykin**

*Partner, Head of Climate Risk and Sustainable Finance Americas  
Oliver Wyman*

**Alban Pyanet**

*Partner  
Oliver Wyman*

**Isabella Vallory**

*Credit Specialist, Credit Risk Solutions  
S&P Global Market Intelligence*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Understanding Macroeconomic Cycles as Context for Managing Credit Risk**

*Sponsored by Bain & Company*

- Near term outlook across major markets (US, Europe, China)
- Longer term opportunities – what are the key trends for the next cycle?

**SPEAKERS:**

**Karen Harris**

*Managing Director, Macro Trends  
Bain & Company*

**Maria Teresa Tejada**

*Partner – Head of Risk & Regulation (Global)  
Bain & Company*

**Stream A**

*(Grand Ballroom, Ballroom Level)*

**Risk Sharing and Market Developments  
New Ways That Insurance is Adding Value for Lenders, Borrowers & Investors**

- Framework around decision making and underwriting risk
- Practical implications of where institutions see value in private insurance, SRT and other products
- Structuring trends & innovations

**SPEAKERS:**

**Richard Abizaid**

*Vice President and Senior Underwriter  
Vantage Risk*

**Ben Lee**

*Associate  
Latham & Watkins*

**Beth Prohow**

*Director  
MUFG Bank, Ltd.*

**MODERATOR:**

**Marcus Miller**

*Managing Director  
Marsh Credit Specialties*

**Stream B**

*(Kennedy Ballroom, Ballroom Level)*

**Evolution of CPM  
Early Warning Indicators**

- What metrics are useful in the new environment
- Implementing a framework within the firm
- Data and staffing requirements
- Linking to business-decision making
- Addressing climate and ESG

**SPEAKERS:**

**Elena Afanassieva**

*Senior Manager, Credit Portfolio Management  
BMO Financial Group*

**Matthew Hils**

*Director of Portfolio Management and Reporting  
Fifth Third Bank*

**Peter O’Sullivan**

*Head of Loan Portfolio Management, International  
Commerzbank*

**MODERATOR:**

**Martin Brown**

*Managing Director, Wholesale Portfolio Management  
HSBC*

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12:50 – 1:30 PM

**PLENARY SESSION: Synthetic Securitization in 2023**

**(Grand Ballroom, Ballroom Level)**

- What differences exist between US and Global Markets
- Structuring trends
- Sustainability Portfolios
- What could help grow the securitisation market?

**SPEAKERS:**

**Alexandre Failler**  
*Managing Director*  
*Head of Portfolio Management*  
*& Optimization*  
Natixis

**Gareth Old**  
*Partner*  
*Clifford Chance LLP*

**Molly Whitehouse**  
*Managing Director*  
*Newmarket Capital*

**MODERATOR:**

**Tamar Joulia**, *Senior Advisor*, IACPM

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1:30 – 2:30 PM

**CLOSING LUNCH**

**(The Colonnade, Lobby Level)**