

IACPM 2023 FALL CONFERENCE

November 7-8, 2023
Loews Chicago Hotel

Pre-Conference Day November 6, Monday

4:00 – 5:30 Concurrent Roundtable Discussions

*(Open to IACPM members attending the Fall Conference)
(Registration desk, 2nd Floor)*

- **Market Risk Mitigation Tools and Trends**

MODERATORS:

Alan Ball, *Director*, Texel Finance Ltd.

David Fitoussi, *Partner*, Christofferson Robb & Company

Biagio Giacalone, *Head of Active Credit Portfolio Steering*, Intesa Sanpaolo

- **ESG and Sustainability – Client Transition Pathways**

MODERATORS:

Angelique Pieterse, *Senior Director*, PGGM

Tamar Joulia-Paris, *Senior Advisor*, IACPM

- **CPM for the Public Sector – DFIs/ECAs**

(by Invitation Only to DFIs/ECAs)

MODERATORS:

David Cumming, *Manager, Global Debt and Operations Support*,
International Finance Corporation (IFC)

Joel Bensoor, *Director, Head of Financial Services Portfolio Management*,
British International Investment (BII)

Chris McHugh, *Senior Advisor*, IACPM

5:30 – 7:00 Welcome Cocktail Reception

(Pullman & Dining Car, 1st Floor, through hotel restaurant)

Scroll Down for Day One and Day Two of the Fall Conference

IACPM 2023 FALL CONFERENCE

November 7-8, 2023

Loews Chicago Hotel

DAY 1		TUESDAY NOVEMBER 7	
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Wright Foyer, 1 st Floor)	
8:30 – 9:00 AM	OPENING REMARKS	(Wright Ballroom, 1 st Floor)	
	SPEAKERS: Som-lok Leung <i>Executive Director</i> IACPM	William Ledger <i>Managing Director, Global Head of</i> <i>Credit Portfolio Group Lending</i> JPMorgan Chairman, IACPM Board of Directors	
9:00 – 9:40 AM	PLENARY SESSION: Economic Outlook – Squeeze / Crunch? <ul style="list-style-type: none"> • Drivers for economic performance looking forward • Assessing recession risks • Credit strategy implications SPEAKER: Steve Ricchiuto <i>Chief Economist</i> Mizuho Securities USA	(Wright Ballroom, 1 st Floor)	
9:45 – 10:25 AM	PLENARY SESSION: U.S. Banks: Back in the Limelight <ul style="list-style-type: none"> • Current state of the industry and outlook • Lessons learned from the recent bank failures • The Basel III Endgame – impact and implications • Looking ahead – liquidity, capital and risk SPEAKER: Jesse Rosenthal <i>Head of U.S. Financials – Managing Director, Financial Services</i> CreditSights	(Wright Ballroom, 1 st Floor)	
10:25 – 11:00 AM	MORNING BREAK	(Wright Foyer, 1 st Floor)	

Stream A: Risk Sharing and Market Developments
(Wright Ballroom, 1st Floor)

Loan Market: Origination and Structuring

- Underwriting and syndication market
- Structuring trends
- Evolving roles of banks, funds and private/direct lenders

SPEAKERS:

Shalini Hanoman Campbell

Managing Director & Head of Loan Syndications
BMO Capital Markets

William Housey

Managing Director of Fixed Income
First Trust

David Mahon

Head of Junior Capital
Antares Capital

Brian Murphy

Senior Managing Director, Head of Capital Markets
First Eagle Investment Management

MODERATOR:

Steven Miller

Managing Director
CreditSights LevFin Group

Stream B: Evolution of CPM

(Sullivan Ballroom C, 1st Floor)

Realizing the Climate Finance Opportunity – IACPM/Oliver Wyman Study

- Describing the opportunity
- Challenges and impediments
- Strategies and actions in the market

SPEAKERS:

Edwin Anderson

Partner
Oliver Wyman

Ilya Khaykin

Partner
Oliver Wyman

Stream A: Risk Sharing and Market Developments
(Wright Ballroom, 1st Floor)

Loan Market: Deterioration and Restructuring

- Update on recent liability management transactions
- Case law and litigation outcomes
- Advice for lenders and CPM

SPEAKERS:

Brian Resnick

Restructuring Partner, Head of Liability Management
Davis Polk

Gary Sultan

Managing Director, Restructuring
Barclays

MODERATOR:

Shubha Hoveland

Managing Director
Barclays

Stream B: Evolution of CPM

(Sullivan Ballroom C, 1st Floor)

CPM Sound Practices: Lessons Learned

- Organization and governance
- Lessons learned
- Priorities and vision for CPM looking forward

SPEAKERS:

Arnisa Abazi

Managing Director, Head of Portfolio Management Group, Wholesale Credit Risk
Citigroup

Elena Eyries

Managing Director, Head of Global Portfolio
Banco Santander

Mary Young

Senior Vice President, Head of Credit Portfolio Management
Regions Bank

MODERATOR:

Martin Brown

Managing Director
HSBC

Stream A

(Wright Ballroom, 1st Floor)

How is the Forward View of Default Risk Changing?

Sponsored by SAS Institute Inc.

- What do current market conditions tell us about future default risk? Point in time vs through the cycle views
- Newer ways to look at default risk
 - What data is needed
 - What gaps exist
 - Breakdown in factor relationships
- Implications for stress testing
- Getting prepared: Action strategies for CPM

SPEAKER:

Mark Slattery

*Managing Director, North America Client Services
SAS Institute*

Stream B

(Sullivan Ballroom C, 1st Floor)

Empowering Financial Resilience: A Deep Dive into Integrating Climate Risk in Credit Portfolio Management

Sponsored by S&P Global Market Intelligence

- Introduction to physical and transition risks
- Assessing the impact of climate change on financial and non-financial institutions
- Lessons learned from the Federal Reserve Pilot Climate Scenario Exercise
- Anticipating the unknown: Preparing for future regulatory exercises across jurisdictions

SPEAKER:

Keith Piwowar

*Credit & Risk Services Specialist
S&P Global Market Intelligence*

Stream A: Risk Sharing and Market Developments

(Wright Ballroom, 1st Floor)

Private Credit Risk Insurance and Unfunded Securitization – Latest Developments

- How the landscape changed post pandemic in CPRI and unfunded markets
- Regulatory challenges and updates
- Defining product success in the future

SPEAKERS:

Sanjeev Ganjoo

*Managing Director & Global Head-
Trade Receivable Finance
Citigroup*

Mark Harwood

*Head of Capital Risk Solutions
Axis Capital*

Juan Velandia

*Managing Director
Nomura*

MODERATOR:

Jennifer Bearden

*Senior Director
IACPM*

Stream B: Evolution of CPM

(Sullivan Ballroom C, 1st Floor)

Concentrations and Limits Frameworks: New Approaches

- (Re)assessing the framework
- Identifying emerging risks and correlations
- Governance and decision making
- Path forward

SPEAKERS:

Diana Hooper

*Head of Credit Portfolio Management
KeyBank*

Kenneth Reilly

*Head of Credit Portfolio Management for the
Americas
MUFG Bank, Ltd.*

Gary Way

*Senior Vice President and Senior Credit Strategist
PNC Financial Services*

MODERATOR:

Marcia Banks

*Deputy Executive Director
IACPM*

3:45 – 4:30 PM

DAY ONE STREAMS

Stream A: Risk Sharing and Market Developments
(Wright Ballroom, 1st Floor)

Shared National Credit (SNC) Overview and Best Practices

- Latest trends and results
- Sector observations: CRE, healthcare, tech
- Emerging best practices and SNC priorities looking forward

SPEAKERS:

Karen Bartman

SNC Co-National Coordinator
Federal Reserve Bank of Chicago

Elizabeth Ewing

SNC Co-National Coordinator
Federal Reserve Bank of Chicago

MODERATOR:

Wendy Gorman

Partner, Wholesale Chief Credit Officer
Goldman Sachs

Stream B: Evolution of CPM

(Sullivan Ballroom C, 1st Floor)

Credit Portfolio Management for the ‘New Normal’: Next Generation Stress-Testing to Navigate Economic Uncertainty

- How will underwriting and portfolio management need to adapt in an environment where the only certainty is uncertainty
- How can an agile and analytics stress-testing framework complement traditional portfolio management
- Approach to identify hidden concentrations before they crystallize as risk in the bank balance sheet

SPEAKERS:

Hans Helbekkmo

Partner
McKinsey & Company

Kirtiman Pathak

Senior Expert
McKinsey & Company
Knowledge Partner

4:35 – 5:30 PM

PLENARY SESSION: Regulatory Outlook and Priorities

(Wright Ballroom, 1st Floor)

- Basel Endgame – priorities and views
- Assessing the industry in the wake of Spring 2023
- Supervisory goals and sector concerns
- Other risks – liquidity, digital, AI

SPEAKERS:

Amrit Sekhon

Deputy Comptroller for International Banking and Capital Policy
Office of the Comptroller of the Currency

Debbie Toennies

Global Head of Regulatory Affairs – Corporate and Investment Bank
JPMorgan

Julie Williams

Executive Vice President, Supervision and Regulation Department
Federal Reserve Bank of Chicago

MODERATOR:

Martha Raber

Executive Vice President and Head – Financial Risk
Regions Bank

6:00 – 6:30 PM

BUS PICKUP AT HOTEL

(North Water Street)

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Offshore Rooftop Chicago, 1000 E Grand Ave)

7:30 – 10:00 PM

DINNER

Sponsored by CRISIL

(Offshore Rooftop Chicago, 1000 E Grand Ave)

SPEAKER:

Alexandra Paladino

Head of Americas Market, Business Development & Sales
CRISIL

DAY 2 WEDNESDAY NOVEMBER 8

7:30 – 8:00 AM REGISTRATION AND CONTINENTAL BREAKFAST (Wright Foyer, 1st Floor)

8:00 – 8:25 AM IACPM Important Industry Initiatives and Annual Meeting (Wright Ballroom, 1st Floor)

8:30 – 9:10 AM PLENARY SESSION: An Extraordinary Geopolitical Moment (Wright Ballroom, 1st Floor)

- War in the Middle East
- Russia-Ukraine
- U.S.-China
- US fiscal politics, recession and the 2024 election

SPEAKER:
Robert Kahn
Managing Director, Global Macro-Geoeconomics
 Eurasia Group

9:15 – 10:10 AM PLENARY SESSION: Senior Executives' Perspectives (Wright Ballroom, 1st Floor)

- Managing credit portfolios in today's environment
- ESG considerations in credit
- Evolution of the loan market: pitfalls and opportunities

SPEAKERS:

Piyush Agrawal <i>Chief Risk Officer</i> Bank of Montreal	Betsy Gile <i>Board Member</i> KeyBank	Rama Mohan Rao Amara <i>Chief Risk Officer</i> State Bank of India
--	---	---

MODERATOR: Som-lok Leung, Executive Director, IACPM

10:15 – 10:55 AM DAY TWO STREAMS

Stream A: Risk Sharing and Market Developments
(Wright Ballroom, 1st Floor)

Bad Food, Big Portions: Dining Out at the Basel IV Diner

- A bad recipe
- The different ingredients of international cuisine
- Add your own sauce to hide the taste
- Doggy bag please!

SPEAKER:
Adrian Docherty
Head of Bank Advisory
 BNP Paribas

Stream B: Evolution of CPM
(Sullivan Ballroom C, 1st Floor)
Streamlining Infrastructure Investment

- Challenges/opportunities for infrastructure finance
- Recent initiatives and new approaches
- Solving the remaining barriers to investment

SPEAKERS:
Simon Gates
Head of Corporate Banking Americas
 BNP Paribas

Mark McLeod
US Practice Leader, Political Risk & Structured Credit
 Marsh Credit Specialties

Carlos Rakowszczyk
Division Chief, Credit Risk Management
 IDB Invest

MODERATOR:
Chris McHugh
Senior Advisor
 IACPM

10:55 – 11:15 AM MORNING BREAK (Wright Foyer, 1st Floor)

Stream A

(Wright Ballroom, 1st Floor)

Implications of the Basel III Final Rule on Credit Portfolio and Capital Management

Sponsored by Moody's Analytics

- Basel III final rule on credit risk regulatory capital encourages or requires standardized approach
- Challenges in aligning regulatory capital with intrinsic credit risk across the organization
- How to effectively allocate regulatory capital floors and buffers from portfolio level to lines of business, segments, or instruments
- Combining insights from economic capital and regulatory capital to better measure and manage concentration risk

SPEAKERS:

Libor Pospisil

Quantitative Researcher, Portfolio and Balance Sheet Research

Moody's Analytics

Yashan Wang

Senior Director, Head of Portfolio and Balance Sheet Research

Moody's Analytics

Stream B

(Sullivan Ballroom C, 1st Floor)

From Low for Long to New Monetary Order: How the Credit Landscape is Changing in Response to Interest Rates

Sponsored by Oliver Wyman

- The evolution of the private sector credit during the Low for Long and its drivers
- What the paradigm shift to the "New Monetary Order" entails and our main takeaways
- Scenario-based analysis for evolution of the sector going forward under the New Monetary Order

SPEAKER:

Umit Kaya

Partner

Oliver Wyman

DAY TWO STREAMS

Stream A: Risk Sharing and Market Developments

(Wright Ballroom, 1st Floor)

Impact of Global Basel Rules on Credit Portfolio Management

- Current status by jurisdiction of new Basel Rules
- Preparing CPM for the new rules and how the rules differ?
- What adjustments do banks need to make for new rules?
- US Basel Endgame – what happens next?

SPEAKERS:

Frank Benhamou

Structured Finance/ex-SRT Issuer

Gareth Old

Partner

Clifford Chance LLP

Alexandre Failler

Head of Portfolio Management & Optimization, Americas

Natixis

Stream B: Evolution of CPM

(Sullivan Ballroom C, 1st Floor)

Climate Change and the Insurance Sector: Evolving Insurance Coverage and Implications for Credit Portfolio Managers

Sponsored by Munich Re

- Adjusting product offerings and origination processes for physical risk exposure
- Hedging portfolios against large concentration in high-risk areas
- Investing in adaptation solutions with your clients to increase the resilience of your portfolio

SPEAKERS:

Marion von Achten

Managing Director, Financial Institutions Market, Capital Partners

Munich Re

Nicholas Peterson

Sales Director, North America and Asia – Risk Management Partners

Munich Re

12:45 – 1:30 PM

PLENARY SESSION: Managing Commercial Real Estate Portfolios

(Wright Ballroom, 1st Floor)

- How to navigate CRE risk in a high rate environment
- Liquidity challenges in the market
- How can the CRE market move forward?
- Where are the opportunities and how to address ongoing challenges?

SPEAKERS:

Jason Hernandez
Managing Director, Head of US Debt
Nuveen

David Grossman
Vice President
PIMCO

Mike Melind
Head of Commercial Real Estate Credit
Bank of America

MODERATOR:

Angela Blaising
ACB Advisors Limited

1:30 – 2:30 PM

CLOSING LUNCH

(Wright Foyer, 1st Floor)
