

IACPM 2024 FALL CONFERENCE

November 14-15, 2024
Hotel AKA Brickell
Miami, Florida

Pre-Conference Day November 13, Wednesday

4:00 – 5:30 Concurrent Roundtable Discussions
(Open to IACPM members attending the Fall Conference)
(Registration Desk, 3rd Floor)

- **CPM Current Issues – Basel Impacts in practice**

MODERATORS:

Cara Fleisher, *Managing Director/Head, Global Credit Market Execution,*
Royal Bank of Canada

Mark Kruzell, *Senior Vice President,* PIMCO

- **CPM for the Public Sector (DFIs and ECAs)**
(by Invitation Only to DFIs/ECAs)

MODERATORS:

Damilola Ayeko, *FSG Portfolio Manager,* British International Investment
Joel Bensoor, *Head of FSG Portfolio Management,* British International
Investment

Ke Fang, *Director General,* Asian Infrastructure Investment Bank

5:30 – 7:00 Welcome Cocktail Reception
Hosted by CRISIL
(Sky Lawn, HC/Pool Deck Level)

Scroll Down for Day One and Day Two of the Fall Conference

IACPM 2024 FALL CONFERENCE

November 14-15, 2024
 Hotel AKA Brickell
 Miami, Florida

DAY 1	THURSDAY NOVEMBER 14			
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Ballroom Foyer)		
8:30 – 9:00 AM	OPENING REMARKS SPEAKERS: <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-right: 1px dotted black; padding-right: 10px;"> Som-lok Leung <i>Executive Director</i> IACPM </td> <td style="width: 50%; padding-left: 10px;"> William Ledger <i>Managing Director, Global Head of</i> <i>Credit Portfolio Group Lending</i> JPMorgan Chairman, IACPM Board of Directors </td> </tr> </table>	Som-lok Leung <i>Executive Director</i> IACPM	William Ledger <i>Managing Director, Global Head of</i> <i>Credit Portfolio Group Lending</i> JPMorgan Chairman, IACPM Board of Directors	(Ballroom, 3rd Floor)
Som-lok Leung <i>Executive Director</i> IACPM	William Ledger <i>Managing Director, Global Head of</i> <i>Credit Portfolio Group Lending</i> JPMorgan Chairman, IACPM Board of Directors			
9:00 – 9:45 AM	PLENARY SESSION: Economic Outlook and Macro Strategy <ul style="list-style-type: none"> • US economic outlook • Monetary policy and interest rates • Fiscal policy • Implications of the US election SPEAKER: Sarah Wolfe <i>Senior Economist and Macro Strategist</i> Morgan Stanley	(Ballroom, 3rd Floor)		
9:50 – 10:30 AM	PLENARY SESSION: Geopolitics – Global Overview <ul style="list-style-type: none"> • US Election implications • China – US • Ukraine, Middle East SPEAKER: Jon Lieber <i>Head of Research and Managing Director, United States</i> Eurasia Group	(Ballroom, 3rd Floor)		
10:30 – 11:00 AM	MORNING BREAK	(Ballroom Foyer)		

11:00 – 11:40 AM

DAY ONE STREAMS

Stream A: Risk Sharing and Market Developments

(Ballroom, 3rd Floor)

Developments in Securitization: SRT in the US and Globally

- Securitization in the US – path forward
- Global market trends and developments
- Commonalities and differences across jurisdictions

SPEAKERS:

Frank Benhamou

*Risk Transfer Portfolio Manager
Cheyne Capital*

CJ Martino

*Co-Head of Global Institutional Structuring
JPMorgan Chase*

Jed Miller

*Partner
Cadwalader, Wickersham & Taft LLP*

MODERATOR:

Kaelyn Abrell

*Partner & Portfolio Manager
ArrowMark Partners*

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

GenAI, AI and CPM

A Panel Discussion

- GenAI use cases
- Required investments to adopt GenAI and ROI
- Testing approaches – risk assessment and mitigation

SPEAKERS:

Arvind Govindarajan

*Partner
McKinsey & Company*

Jannike Jackson

*Principal, IFC Portfolio Systems and Data
International Finance Corporation*

Jania Kesarwani

*Associate Partner
McKinsey & Company*

11:40 – 12:55 PM

LUNCH

(Sky Lawn, HC/Pool Deck Level)

12:55 – 1:35 PM

IACPM SPONSOR PRESENTATIONS

Stream A

(Ballroom, 3rd Floor)

S&P Global Ratings' Perspectives on CRTs/SRTs

Sponsored by S&P Global Market Intelligence

- What is the ratings approach?
- What are the rating implications?
- Why are US banks considering this in their approach to assessing overall risk?

SPEAKERS:

Brendan Browne

*Managing Director, Sector Lead, Financial Institutions
S&P Global Ratings*

Ronald Burt

*Director, Structured Finance
S&P Global Ratings*

Stream B

(Villa Real, 2nd Floor)

The Importance of Loss Given Default (LGD) in Commercial Loan Pricing

Sponsored by Brilliance Financial Technology

- Properly pricing commercial loans is important in balancing credit risk and capital requirements
- Focus of presentation is on the return of loan principal and other costs in a default situation
- The international Basel III Capital "finalized" requirements can play a critical role in pricing
- Discussion on using proper assumptions in the calculation of Loss Given Default (LGD) and effects on the Return on Equity (ROE) ratio

SPEAKER:

Joel Rosenberg

*Senior Advisor
Brilliance Financial Technology*

1:35 – 2:15 PM

DAY ONE STREAMS

Stream A: Risk Sharing and Market Developments

(Ballroom, 3rd Floor)

Market Tools for CPM: A Comparison

- Banks decision making process
- Comparing and contrasting market tools
- Jurisdictional differences
- Evolution and future of the tools

SPEAKERS:

Julie Gillespie

*Partner/Co-Head of Structured Finance Practice
Mayer Brown LLP*

Marcus Miller

*Managing Director
Marsh Credit Specialties*

Puay Tin Teo

*Managing Director, Head of Distribution, Credit and
Portfolio Management
Standard Chartered*

MODERATOR:

Jeffrey Hall-Martin

*Managing Director
Bank of Montreal*

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Energy Outlook and Finance

- Investment needs and funding sources
- Risk Management when structuring deals
- Bank vs nonbank approaches
- Defining the opportunities and achieving goals

SPEAKER:

Katrine Kleppan Blystad

*Executive Vice President, Global Head of Energy,
Corporate Banking
DNB Bank ASA*

Ousseynou Nakoulima

*Director, Corporate Portfolio Management
International Finance Corporation*

Kim Yates

*Managing Director, Risk Appetite and Portfolio Insights
Bank of Montreal*

MODERATOR:

Simon Gates

*Head of Corporate Banking Americas
BNP Paribas*

2:15 – 2:45 PM

AFTERNOON BREAK

(Ballroom Foyer)

2:45 – 3:25 PM

DAY ONE STREAMS

Stream A: Risk Sharing and Risk Mitigation

(Ballroom, 3rd Floor)

Leveraged Loan Market

A Panel Discussion

- Recent trends in Liability Management Exercises
- Rise of the Coop Agreement
- Practitioner's guide to identifying some potential trapdoors

SPEAKERS:

Mark Liscio

*Partner
Freshfields Bruckhaus Deringer US LLP*

Corry Short

*US High Yield & Leveraged Loan Strategist
Barclays*

Charles Tricomi

*Head of Leveraged Loan Research
Xtract Research LLC*

MODERATOR:

Shubha Hoveland

*Managing Director
Barclays*

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Concentration Limit Frameworks: New Approaches

- Measuring concentrations and correlations
- Granularity and correlations: sector concerns, new sectors
- Managing exposure to sponsors/private equity
- Governance, decision-making and risk mitigation

SPEAKERS:

Arnisa Abazi

*Managing Director, Head of Portfolio Management
Group, Wholesale Credit Risk
Citigroup*

Jérôme Jacques

*Global Head of Credit Portfolio Management
Societe Generale*

Mary Young

*Senior Vice President and Head of Credit Portfolio
Management
Regions Bank*

MODERATOR:

Christopher Abe

*Managing Director & Head of Global Credit
Royal Bank of Canada*

3:25 – 4:05 PM

DAY ONE STREAMS

Stream A: Regulation and CPM

(Ballroom, 3rd Floor)

Regulatory Priorities

- Insights from SNC
- UK observations

SPEAKERS:

Karen Bartman

*SNC Co-National Coordinator
Federal Reserve Bank of Chicago*

Elizabeth Ewing

*SNC Co-National Coordinator
Federal Reserve Bank of Chicago*

Stephen Pepper

*Senior Advisor
Prudential Regulation Authority*

MODERATOR:

Eric Lindberg

*Senior Vice President, Head of Credit, Institutional
Client Group
U.S. Bank*

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Credit Portfolio Management for Retail Banks

- Challenge in reducing P&L volatility, particularly in capturing the intrinsic correlation for SMEs and personal loans
- Insights and solutions for credit portfolio management in the retail banking industry
- Important aspects of credit portfolio management, including governance, risk appetite, data and analytics innovations, credit approval process, and the evolving role of credit portfolio management

SPEAKERS:

Jorge Azevedo

*Senior Expert
McKinsey & Company
Knowledge Partner*

Bruno Batista

*Partner
McKinsey & Company
Knowledge Partner*

4:05 – 4:55 PM

PLENARY SESSION: Regulatory Perspectives

(Ballroom, 3rd Floor)

- Global regulatory priorities

SPEAKERS:

Joseph Hwang

*Managing Director, Regulatory Policy
Goldman Sachs*

Paul Nash

*Partner
Oliver Wyman*

Enice Thomas

*Deputy Comptroller for Credit Risk
Office of the Comptroller of the Currency*

MODERATOR: Som-lok Leung, Executive Director, IACPM

6:00 – 6:30 PM

BUS PICKUP AT HOTEL

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Rusty Pelican, 3201 Rickenbacker Causeway)

7:30 – 10:00 PM

DINNER

(Rusty Pelican, 3201 Rickenbacker Causeway)

DAY 2

FRIDAY NOVEMBER 15

8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Ballroom Foyer)			
8:30 – 8:50 AM	IACPM Important Industry Initiatives and Annual Meeting	(Ballroom, 3rd Floor)			
9:00 – 9:40 AM	PLENARY SESSION: Future of Financial Services Fireside Chat	(Ballroom, 3rd Floor)			
<p>SPEAKER: Bettina Orlopp <i>Chairwoman and Chief Financial Officer</i> Commerzbank AG</p>					
<p>MODERATOR: Som-lok Leung, <i>Executive Director</i>, IACPM</p>					
9:45 – 10:30 AM	PLENARY SESSION: Vision for Risk Management: Where Do We Go from Here?	(Ballroom, 3rd Floor)			
<ul style="list-style-type: none"> • Leverage and role of private credit • Unsustainable US Deficit • De-dollarization 					
<p>SPEAKERS:</p> <table border="0"> <tr> <td data-bbox="324 821 737 898"> Craig Broderick <i>Board Member, BMO Financial Group</i> BMO Financial Services </td> <td data-bbox="919 821 1192 898"> Nicholas Silitch <i>Former Chief Risk Officer</i> Prudential Financial </td> </tr> </table>			Craig Broderick <i>Board Member, BMO Financial Group</i> BMO Financial Services	Nicholas Silitch <i>Former Chief Risk Officer</i> Prudential Financial	
Craig Broderick <i>Board Member, BMO Financial Group</i> BMO Financial Services	Nicholas Silitch <i>Former Chief Risk Officer</i> Prudential Financial				
<p>MODERATOR: Cam DesBrisay, <i>Executive Vice President, Wholesale Credit Risk</i>, Royal Bank of Canada</p>					
10:30 – 10:50 AM	MORNING BREAK	(Ballroom Foyer)			
10:50 – 11:45 AM	PLENARY SESSION: Senior Executives' Perspectives	(Ballroom, 3rd Floor)			
<p>SPEAKERS:</p> <table border="0"> <tr> <td data-bbox="324 1136 586 1213"> Ryan Kiskis <i>Head of Credit Strategy</i> US Bank </td> <td data-bbox="716 1136 906 1213"> Rachel Robboy <i>Chief Risk Officer</i> IDB Invest </td> <td data-bbox="1073 1136 1463 1239"> Mitchell Smith <i>Managing Director, Wholesale Chief Risk Officer</i> Nomura </td> </tr> </table>			Ryan Kiskis <i>Head of Credit Strategy</i> US Bank	Rachel Robboy <i>Chief Risk Officer</i> IDB Invest	Mitchell Smith <i>Managing Director, Wholesale Chief Risk Officer</i> Nomura
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<p>MODERATOR: William Ledger, <i>Managing Director, Global Head of Credit Portfolio Group Lending</i>, JPMorgan</p>					

11:50 – 12:30 PM

IACPM SPONSOR PRESENTATIONS

Stream A

(Ballroom, 3rd Floor)

Oliver Wyman

Applied Generative AI for Credit Risk Managers – Industry Case Studies

- Extracting credit warning signals continuously from unstructured data
- Credit rating tool enhancements using machine learning tapping into structured and unstructured data
- Credit memo generation

SPEAKERS:

James Gordon

Partner, Digital/Financial Services

Oliver Wyman

Ugur Koyluoglu

Partner & Vice Chairman, Financial Services Americas

Oliver Wyman

Stream B

(Villa Real, 2nd Floor)

Munich Re – CPM and ESG/Climate

Lending in a Changing Climate: Perspectives from the Reinsurance Industry

SPEAKERS:

Raghuveer Vinukollu

Head of Climate Insights and Advisory

Munich Reinsurance America, Inc.

Markus Waniek

Sales Director, Risk Management Partners

Munich Re

12:35 – 1:30 PM

PLENARY SESSION: Private Credit Assessing Challenges and Opportunities

(Ballroom, 3rd Floor)

- Growth of the private credit market and trends
- Investment considerations – opportunities and challenges
- Evolving roles of banks vs nonbanks
- Future path

SPEAKERS:

Teddy Desloge

Managing Director, Credit and Insurance (BXCI)

Chief Financial Officer and Portfolio Manager,

Blackstone Private Credit Fund (BCRED) and

Blackstone Secured Lending Fund (BXSL)

Blackstone

Marina Lukatsky

Global Head of Credit Research

Leveraged Commentary & Data

MODERATOR: **Timothy Hartzell**, *Global Head of Lending and Portfolio Management*, Barclays

1:30 – 2:30 PM

CLOSING LUNCH

(Sky Lawn, HC/Pool Deck Level)