

IACPM 2024 FALL CONFERENCE

November 14-15, 2024

Hotel AKA Brickell

Miami, Florida

Pre-Conference Day November 13, Wednesday

4:00 – 5:30 Concurrent Roundtable Discussions

(Open to IACPM members attending the Fall Conference)

(Registration Desk, 3rd Floor)

- **Market Tools and Risk Mitigation**

MODERATORS:

Cara Fleisher, *Managing Director/Head, Global Credit Market Execution,*
Royal Bank of Canada

Mark Kruzel, *Senior Vice President,* PIMCO

- **Global Regulatory Developments and Portfolio Impacts**

MODERATORS:

Jason Marlow, *Managing Director,* Barclays

Molly Whitehouse, *Managing Director,* Newmarket Capital LLC

- **CPM for the Public Sector (DFIs and ECAs)**

(by Invitation Only to DFIs/ECAs)

MODERATORS:

Damilola Ayeko, *FSG Portfolio Manager,* British International Investment

Joel Bensoor, *Head of FSG Portfolio Management,* British International
Investment

Ke Fang, *Director General,* Asian Infrastructure Investment Bank

5:30 – 7:00 Welcome Cocktail Reception

Hosted by CRISIL

(Sky Lawn, HC/Pool Deck Level)

Scroll Down for Day One and Day Two of the Fall Conference



IACPM 2024 FALL CONFERENCE

November 14-15, 2024

Hotel AKA Brickell

Miami, Florida

DAY 1	THURSDAY NOVEMBER 14	
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Ballroom Foyer)
8:30 – 9:00 AM	OPENING REMARKS	(Ballroom, 3rd Floor)
	SPEAKERS:	
	Som-lok Leung <i>Executive Director</i> IACPM	William Ledger <i>Managing Director, Global Head of</i> <i>Credit Portfolio Group Lending</i> JPMorgan Chairman, IACPM Board of Directors
9:00 – 9:45 AM	PLENARY SESSION: Economic Outlook and Macro Strategy	(Ballroom, 3rd Floor)
	<ul style="list-style-type: none">• US economic outlook• Monetary policy and interest rates• Fiscal policy• Implications of the US election	
	SPEAKER: Sarah Wolfe <i>Senior Economist and Macro Strategist</i> Morgan Stanley	
9:50 – 10:30 AM	PLENARY SESSION: U.S. on the Global Stage Post-Election	(Ballroom, 3rd Floor)
	<ul style="list-style-type: none">• U.S. Election Implications• China–U.S. Relations• Ukraine, Middle East Conflicts, and Global Stability	
	SPEAKER: Jon Lieber <i>Head of Research and Managing Director, United States</i> Eurasia Group	
10:30 – 11:00 AM	MORNING BREAK	(Ballroom Foyer)

11:00 – 11:40 AM

DAY ONE STREAMS

Stream A: Market and Regulatory Developments

(Ballroom, 3rd Floor)

Developments in Securitization: SRT in the U.S. and Globally

- U.S. issuer motivations and drivers of growth
- Global issuance trends, similarities and differences
- Ongoing challenges and opportunities in global SRT market
- How to navigate operational and regulatory challenges

SPEAKERS:

Frank Benhamou

Risk Transfer Portfolio Manager
Cheyne Capital

Christopher Horn

Partner
Cadwalader, Wickersham & Taft LLP

CJ Martino

Head of Global Thematic Opportunities
JPMorgan Chase

MODERATOR:

Kaelyn Abrell

Partner & Portfolio Manager
ArrowMark Partners

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

GenAI, AI and CPM

- GenAI use cases
- Required investments to adopt GenAI and ROI
- Testing approaches – risk assessment and mitigation

SPEAKERS:

Elena Eyries

Managing Director, Head of Global Portfolio
Banco Santander

Arvind Govindarajan

Partner
McKinsey & Company

Jannike Jackson

Principal, IFC Portfolio Systems and Data
International Finance Corporation

MODERATOR:

Jania Kesarwani

Associate Partner
McKinsey & Company

11:40 – 12:55 PM

LUNCH

(Sky Lawn, HC/Pool Deck Level)

12:55 – 1:35 PM

Stream A: Market and Regulatory Developments

(Ballroom, 3rd Floor)

S&P Global Ratings' Perspectives on CRTs/SRTs

Sponsored by S&P Global Market Intelligence

- What is the ratings approach?
- What are the rating implications?
- Why are US banks considering this in their approach to assessing overall risk?

SPEAKERS:

Brendan Browne

Managing Director, Sector Lead, Financial Institutions
S&P Global Ratings

Ronald Burt

Director, Structured Finance
S&P Global Ratings

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

The Importance of Loss Given Default (LGD) in Commercial Loan Pricing

Sponsored by Brilliance Financial Technology

- Properly pricing commercial loans is important in balancing credit risk and capital requirements
- Focus of presentation is on the return of loan principal and other costs in a default situation
- The international Basel III Capital "finalized" requirements can play a critical role in pricing
- Discussion on using proper assumptions in the calculation of Loss Given Default (LGD) and effects on the Return on Equity (ROE) ratio

SPEAKER:

Joel Rosenberg

Senior Advisor
Brilliance Financial Technology

1:40 – 2:20 PM

DAY ONE STREAMS

Stream A: Market and Regulatory Developments

(Ballroom, 3rd Floor)

Market Tools for CPM: A Comparison

- Banks decision making process
- Comparing and contrasting market tools
- Jurisdictional differences
- Evolution and future of the tools

SPEAKERS:

Matthew Bisanz

Partner

Mayer Brown LLP

Marcus Miller

Managing Director

Marsh Credit Specialties

Puay Tin Teo

Managing Director, Head of Distribution, Credit and Portfolio Management

Standard Chartered

MODERATOR:

Jeffrey Hall-Martin

Managing Director

Bank of Montreal

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Energy and Finance

- Current portfolio approaches
- New technologies
- Roles of banks, private credit, DFIs
- Assessing opportunities and achieving goals

SPEAKERS:

Katrine Kleppan Blystad

Executive Vice President, Global Head of Energy,

Corporate Banking

DNB Bank ASA

Ousseynou Nakoulima

Director, Corporate Portfolio Management

International Finance Corporation

Kim Yates

Managing Director, Credit Portfolio Management and Risk Appetite

Bank of Montreal

MODERATOR:

Simon Gates

Head of Corporate Banking Americas

BNP Paribas

2:20 – 2:50 PM

AFTERNOON BREAK

(Ballroom Foyer)

2:50 – 3:30 PM

DAY ONE STREAMS

Stream A: Market and Regulatory Developments

(Ballroom, 3rd Floor)

Leveraged Loan Market

- Recent trends in Liability Management Exercises
- Rise of the Coop Agreement
- Practitioner's guide to identifying some potential trapdoors

SPEAKERS:

Mark Liscio

Partner

Freshfields Bruckhaus Deringer US LLP

Corry Short

US High Yield & Leveraged Loan Strategist

Barclays

Charles Tricomi

Head of Leveraged Loan Research

Xtract Research LLC

MODERATOR:

Shubha Hoveland

Managing Director

Barclays

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Concentration Limit Frameworks: New Approaches

- Organization and structure of limits framework
- Governance and decision-making
- Managing exposure to sponsors/private equity

SPEAKERS:

Arnisa Abazi

Managing Director, Head of Portfolio Management

Group, Wholesale Credit Risk

Citigroup

Jérôme Jacques

Global Head of Credit Portfolio Management

Societe Generale

Mary Young

Senior Vice President and Head of Credit Portfolio

Management

Regions Bank

MODERATOR:

Christopher Abe

Managing Director & Head of Global Credit

Royal Bank of Canada

3:35 – 4:15 PM

DAY ONE STREAMS

Stream A: Market and Regulatory Developments

(Ballroom, 3rd Floor)

Regulatory Priorities

- Early identification of credit concerns
- Bank capabilities around loan recovery
- Banks expansion into alternative lending
- Best practices and pitfalls to avoid

SPEAKERS:

Karen Bartman

*SNC Co-National Coordinator
Federal Reserve Bank of Chicago*

Elizabeth Ewing

*SNC Co-National Coordinator
Federal Reserve Bank of Chicago*

Stephen Pepper

*Senior Advisor
Prudential Regulation Authority*

MODERATOR:

Eric Lindberg

*Executive Vice President, Head of Credit,
Institutional Client Group
US Bank*

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Credit Portfolio Management for Retail Banks

- Challenge in reducing P&L volatility, particularly in capturing the intrinsic correlation for SMEs and personal loans
- Insights and solutions for credit portfolio management in the retail banking industry
- Important aspects of credit portfolio management, including governance, risk appetite, data and analytics innovations, credit approval process, and the evolving role of credit portfolio management

SPEAKERS:

Jorge Azevedo

*Senior Expert
McKinsey & Company
Knowledge Partner*

Bruno Batista

*Partner
McKinsey & Company
Knowledge Partner*

4:20 – 5:15 PM

PLENARY SESSION: Regulatory Perspectives

(Ballroom, 3rd Floor)

- Global regulatory priorities

SPEAKERS:

Joseph Hwang

*Managing Director, Regulatory Policy
Goldman Sachs*

Paul Nash

*Partner
Oliver Wyman*

Enice Thomas

*Deputy Comptroller for Credit Risk
Office of the Comptroller of the Currency*

MODERATOR: Som-lok Leung, Executive Director, IACPM

6:00 – 6:30 PM

BUS PICKUP AT HOTEL

Ground Floor Hotel AKA Brickell

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Rusty Pelican, 3201 Rickenbacker Causeway)

7:30 – 10:00 PM

DINNER

(Rusty Pelican, 3201 Rickenbacker Causeway)

DAY 2

FRIDAY NOVEMBER 15

8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Ballroom Foyer)
8:30 – 8:50 AM	IACPM Important Industry Initiatives and Annual Meeting	(Ballroom, 3rd Floor)
9:00 – 9:40 AM	<p>PLENARY SESSION: Future of Financial Services Fireside Chat</p> <ul style="list-style-type: none"> • Geopolitics and the evolving banking environment • Balancing strategic growth objectives and risk management • Role of CPM <p>SPEAKER: Bettina Orlopp <i>Chairwoman of the Board of Managing Directors and Chief Financial Officer Commerzbank AG</i></p> <p>MODERATOR: Som-lok Leung, <i>Executive Director, IACPM</i></p>	(Ballroom, 3rd Floor)
9:45 – 10:30 AM	<p>PLENARY SESSION: Vision for Risk Management: Where Do We Go from Here?</p> <ul style="list-style-type: none"> • Private credit and impact on banks • GenAI/AI and evolution of banking • Global economic trends and U.S. election impacts <p>SPEAKERS: Craig Broderick <i>Board Member, Bank of Montreal Bank of Montreal</i></p> <p>Nicholas Silitch <i>Former Chief Risk Officer Prudential Financial</i></p> <p>MODERATOR: Cam DesBrisay, <i>Executive Vice President, Wholesale Credit Risk, Royal Bank of Canada</i></p>	(Ballroom, 3rd Floor)
10:30 – 10:50 AM	MORNING BREAK	(Ballroom Foyer)
10:50 – 11:45 AM	<p>PLENARY SESSION: Senior Executives' Perspectives</p> <ul style="list-style-type: none"> • Evolving approaches to risk management • GenAI/AI – risks and opportunities • Risk management skillsets – what's needed now and looking forward? <p>SPEAKERS: Ryan Kiskis <i>Head of Credit Strategy US Bank</i></p> <p>Rachel Robboy <i>Chief Risk Officer IDB Invest</i></p> <p>Mitchell Smith <i>Managing Director, Wholesale Chief Risk Officer Nomura</i></p> <p>MODERATOR: William Ledger, <i>Managing Director, Global Head of Credit Portfolio Group Lending, JPMorgan</i></p>	(Ballroom, 3rd Floor)

11:50 – 12:30 PM

Stream A: Market and Regulatory Developments
(Ballroom, 3rd Floor)

Applied Generative AI for Credit Risk Managers – Industry Case Studies

Sponsored by Oliver Wyman

- Extracting credit warning signals continuously from unstructured data
- Credit rating tool enhancements using machine learning tapping into structured and unstructured data
- Credit memo generation

SPEAKERS:

James Gordon

Partner, Digital/Financial Services

Oliver Wyman

Ugur Koynuoglu

Partner & Vice Chairman, Financial Services Americas

Oliver Wyman

Stream B: Evolution of CPM

(Villa Real, 2nd Floor)

Escalating Threat of Extreme Events and their Impact on Physical Risk, Financial Metrics, and Sustainable Investments

Sponsored by Munich Re

- Growing threat of extreme events and the need for adaptive risk management strategies
- Vulnerability of building assets in the face of changing exposure patterns
- Financial impact of physical risk and opportunities for sustainable investment

SPEAKERS:

Raghuveer Vinukollu

Head of Climate Insights and Advisory

Munich Re

Markus Waniek

Sales Director, Risk Management Partners

Munich Re

12:35 – 1:30 PM

PLENARY SESSION: Private Credit Assessing Challenges and Opportunities (Ballroom, 3rd Floor)

- Growth of the private credit market and trends
- Evolving roles of banks vs nonbanks – competitive or complementary?
- Assessing the risks and opportunities

SPEAKERS:

Teddy Desloge

Managing Director, CFO & Portfolio

Manager, BCRED & BXSL

Blackstone

Marina Lukatsky

Global Head of Credit Research

PitchBook | LCD

MODERATOR: Timothy Hartzell, *Managing Director, Global Head of Lending*, Barclays

1:30 – 2:30 PM

CLOSING LUNCH (Sky Lawn, HC/Pool Deck Level)