

IACPM 2023 SPRING CONFERENCE

May 3-5, 2023

The Hague Conference Centre

Pre-Conference Day May 3, 2023 Wednesday

3:30 – 5:30 Concurrent Roundtable Discussions
(Open to IACPM members attending the Spring Conference)
(Registration desk, Foyer 2.0, 2nd Floor)

Market Risk Mitigation Tools

MODERATORS:

Tim Cleary, *Partner*, Clifford Chance LLP

Frank Benhamou, *Managing Director*, Barclays

**ESG and Credit Portfolio Management:
Implementing the Net Zero Transition – Challenges and Opportunities**

MODERATOR AND REMARKS:

Mark Azoulay, *Partner*, McKinsey & Company

5:30 – 7:00 Welcome Cocktail Reception
Hosted by Chorus Capital
(Foyer 2.0, 2nd Floor)

Scroll Down for Day One and Day Two of the Spring Conference

IACPM 2023 SPRING CONFERENCE

May 4-5, 2023

The Hague Conference Centre
The Hague, Netherlands

DAY 1	THURSDAY MAY 4	
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Foyer 1.0, 1st Floor)
8:30 – 9:00 AM	OPENING REMARKS	(Hall 1.1, 1st Floor)
	<p>SPEAKERS:</p> <p>Som-lok Leung <i>Executive Director</i> IACPM</p>	<p>William Ledger <i>Managing Director, Global Head of Credit Portfolio Group</i> <i>Lending</i> JPMorgan Chairman, IACPM Board of Directors</p>
9:00 – 10:00 AM	PLENARY SESSION: Economic Outlook and Credit Strategy	(Hall 1.1, 1st Floor)
	<ul style="list-style-type: none"> Global economic outlook Geopolitics and implications Credit strategy implications for credit portfolio management 	
	<p>SPEAKERS:</p> <p>Sandra Phlippen <i>Chief Economist</i> ABN AMRO</p>	<p>Matt King <i>Global Head of Credit Products Strategy</i> Citigroup</p>
10:00 – 10:30 AM	MORNING BREAK	(Foyer 1.0, 1st Floor)
10:30 – 11:15 AM	DAY ONE STREAMS	
	<p>Stream A <i>(Hall 1.1, 1st Floor)</i> Risk Sharing and Market Developments Synthetic Securitisation</p> <ul style="list-style-type: none"> Market developments, evolution STS – Where we are now? Sustainable securitisation Financial stability, supervision and transparency <p>SPEAKERS:</p> <p>Thierry Sessin-Caracci <i>Senior Policy Officer</i> European Securities and Markets Authority</p> <p>Jana Sauka <i>Senior Policy Expert</i> <i>Prudential Regulation & Supervision Policy</i> European Banking Authority</p> <p>Bruno Bancal <i>Managing Director -Securitisation Products Group</i> BNP Paribas</p> <p>Andrew Weber <i>Partner, Head of EMEA</i> Orchard Global</p> <p>MODERATOR:</p> <p>Tamar Joulia <i>Senior Advisor</i> IACPM</p>	<p>Stream B <i>(Hall 1.2, 1st Floor)</i> CPM and Capital Geopolitics, Risks and CPM Strategies: Views on China and Beyond</p> <ul style="list-style-type: none"> China's geopolitics and the Taiwan question Reopening and new economic policy The impact of China on CPM strategies Navigating the Path Forward <p>SPEAKERS:</p> <p>Sam Olsen <i>VP, Geopolitics</i> Adarga</p> <p>Michael Cheung <i>Head, Credit Portfolio Management, Greater China & North Asia</i> Standard Chartered Bank</p> <p>MODERATOR:</p> <p>James Parsons <i>Partner</i> PAG</p>

Stream A

(Hall 1.1, 1st Floor)

Managing the Uncertainty and Concentration Risk in Future Credit Impairment Losses

Sponsored by Moody’s Analytics

- Assessing risks that the current banking crisis will spill over into other industries and broader economy, putting pressure on credit portfolios
- Understanding the uncertainties in ECL and impairment losses at future reporting date
- Identifying the main drivers of the uncertainty in impairment losses and risk concentration
- Calculating probabilities of migration to worse impairment stages under extreme events
- Developing portfolio steering strategies that incorporate impairment loss analysis to improve profitability

SPEAKERS:

Abinash Arulanandam

*Director, Portfolio Solutions Product Management
Moody’s Analytics*

Yashan Wang

*Senior Director, Head of Portfolio and Balance Sheet Research
Moody’s Analytics*

Stream B

(Hall 1.2, 1st Floor)

ESG as a Source of Strategic Value Creation

Sponsored by Bain & Company

- Review of IACPM - Bain survey findings
- Integrating climate risk factors into business processes (e.g., strategic planning, credit underwriting)
- Sharing climate risk perspectives on portfolios and products
- Evaluating the ESG operating model for making better business and risk decisions

SPEAKERS:

Camille Goossens

*Global Head of Sustainable Finance
Bain & Company*

Oren Salomon

*Partner
Bain & Company*

- Economic environment – challenges and opportunities
- Managing non-financial risks- crypto, cyber, etc?
- New models for financial services and impact

SPEAKERS:

Craig Broderick

*Board Member
Bank of Montreal and
Senior Director, Goldman*

Elena Carletti

*Board Member
UniCredit SpA*

Julie Galbo

*Board Member
Commonwealth Bank of
Australia and DNB*

Nigel Hinshelwood

*Board Member
Lloyds Bank,
AXA XL Insurance Co UK
and Ikano Bank*

MODERATOR:

Neil Aiken

*Divisional Board Member, Corporate Clients
Commerzbank*

2:20 – 3:00 PM

DAY ONE STREAMS

Stream A
(Hall 1.1, 1st Floor)
Risk Sharing and Market Developments
Leveraged Loan Market

- Market trends and outlook
- Covenants and Documentation
- Transferability
- Lessons learned and path forward

SPEAKERS:
Joanne Lloyd
Executive Director
JPMorgan

Charles Tricomi
Head of Leveraged Loan Research
Xtract Research LLC

MODERATOR:
Balraj Khagram
Director, Portfolio Management
Barclays

Stream B
(Hall 1.2, 1st Floor)
CPM and Capital
Early Warning Indicators

- Identifying forward-looking metrics
- Internal structures and hierarchies
- Implementing best practices

SPEAKERS:
Mauricio Masondo
Head of Portfolio Management Transformation and Development
Citigroup

Luke Templeman
Director
Deutsche Bank

MODERATOR:
Marcia Banks
Deputy Director
IACPM

3:00 – 3:25 PM

AFTERNOON BREAK

(Foyer 1.0, 1st Floor)

3:25 – 4:10 PM

DAY ONE STREAMS

Stream A
(Hall 1.1, 1st Floor)
Risk Sharing and Market Developments
Responding to the Multi-Crisis Environment:
Corporate Client and Balance Sheet Strategies

- GEM industry approach to manage risk and uncertainty
- Supporting corporate clients in capturing opportunities at times of high uncertainty
- Strategies to proactively steer originations and improve portfolio value creation

SPEAKERS:
Filippo Maggi
Partner
McKinsey & Company
Knowledge Partner

Yuri Polyakov
Partner
McKinsey & Company
Knowledge Partner

Stream B
(Hall 1.2, 1st Floor)
CPM and Capital
ALM Wobbles, CPM Wiggles: Context and Actions

- The unfinished business of bank regulation
- Making sense of the CS / SVB debacle
- Backlash and Basel
- Maneuvering CPM through Basel IV
- Getting SRT to work with floors

SPEAKERS:
Adrian Docherty
Head of Bank Advisory
BNP Paribas

Nimesh Verma
Director, Bank Advisory
BNP Paribas

4:10 – 4:45 PM

PLENARY SESSION: Regulatory Outlook – Views from Basel

(Hall 1.1, 1st Floor)

- Progress to-date and priorities looking forward

SPEAKER:
Neil Esho
Secretary General
Basel Committee on Banking Supervision

4:45 – 5:30 PM

**PLENARY SESSION: Regulatory Outlook – Impact and Implications
A Panel Discussion**

(Hall 1.1, 1st Floor)

- Update on banking regulations and supervisory priorities
- Emerging risks and challenges in global coordination
- Credit risk transfer – what is working and isn't working?
- Implications for credit risk management across the financial industry

SPEAKERS:

Gonzalo Gasos
Senior Director
Prudential Policy & Supervision
European Banking Federation

Oliver Wuensch
Partner
Oliver Wyman

Frédéric Visnovsky
Deputy Secretary General
Autorité de contrôle prudentiel et
de résolution

Nicole Scheer
Deputy Head of Financial Stability
Dutch Ministry of Finance

MODERATOR: **Veronique Ormezzano**, *Founder and President*, VYGE Consulting

6:00 – 6:30 PM

BUS PICKUP AT HOTEL

(Entrance to the Babylon Hotel, Bezuidenhoutseweg 53)

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Louwman Museum, Leidsestraatweg 57)

7:30 – 10:00 PM

DINNER

(Louwman Museum, Leidsestraatweg 57)

DAY 2	FRIDAY MAY 5				
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(Foyer 1.0, 1 st Floor)			
8:30 – 9:15 AM	<p>PLENARY SESSION: Identifying and Assessing the Critical Geopolitical, Macro and Market Risks – A Practical Perspective</p> <ul style="list-style-type: none"> • The broader impact of the deterioration in the US – China relationship • The global significance of the change in China’s economic policy priorities in the near and long term • What if central banks have gone too far, too fast? • How the US debt ceiling debacle might unfold <p>SPEAKER: Jens Larsen <i>Director, Global Macro-Geoeconomics</i> Eurasia Group</p>	(Hall 1.1, 1 st Floor)			
9:15 – 9:55 AM	<p>PLENARY SESSION: The Future of Financial Services A Fireside Chat on Current Developments, Risks and Path Forward</p> <ul style="list-style-type: none"> • Outlook for financial institutions in the current environment • Navigating the risks ahead – what’s different now, what can portfolio managers do • Credit portfolio manager to Chief Risk Officer – Lessons learned over a career managing risk <p>SPEAKER: Nicholas Silitch <i>Former Chief Risk Officer</i> Prudential Financial</p> <p>MODERATOR: Som-lok Leung, <i>Executive Director, IACPM</i></p>	(Hall 1.1, 1 st Floor)			
10:00 – 10:55 AM	<p>PLENARY SESSION: Achieving ESG/Climate Goals</p> <ul style="list-style-type: none"> • Impact of net zero commitments • Sustainability frameworks in action • Bank vs nonbank approaches, challenges and successes • Defining the opportunities and achieving the goals <p>SPEAKERS:</p> <table border="0"> <tr> <td>Hanna Lenart <i>Global Lead, Capital & Liquidity Expertise Centre</i> ING</td> <td>Joanne Kellermann <i>Chair of the Board</i> PFZW</td> <td>Paul Tang <i>Member, Group of the Progressive Alliance of Socialists and Democrats</i> European Parliament</td> </tr> </table> <p>MODERATOR: Mascha Canio, <i>Head of Credit & Insurance Linked Investments, PGGM</i></p>	Hanna Lenart <i>Global Lead, Capital & Liquidity Expertise Centre</i> ING	Joanne Kellermann <i>Chair of the Board</i> PFZW	Paul Tang <i>Member, Group of the Progressive Alliance of Socialists and Democrats</i> European Parliament	(Hall 1.1, 1 st Floor)
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10:55 – 11:15 AM	MORNING BREAK	(Foyer 1.0, 1 st Floor)			

Stream A

(Hall 1.1, 1st Floor)

Balancing Commercial Banking Pricing and Profitability

Sponsored by Brilliance Financial Technology

- Major pricing trends in commercial banking
- Challenges to be overcome
- Key get rights
- A perspective on the future

SPEAKERS:

Kevin Delmar

*Head of Product Distribution
Brilliance Financial*

James Sankey

*Partner, Banking & Capital Markets
Ernst & Young LLP*

MODERATOR:

Robert Burke

*Business Development Executive
Brilliance Financial Technology*

Stream B

(Hall 1.2, 1st Floor)

Climate Risk: Strategies and Solutions

Sponsored by Munich Re

- Physical risk assessment
- Smart risk transfer solutions
- Hedging-the role of a reinsurer

SPEAKERS:

Marion von Achten

*Managing Director, Financial Institutions Market,
Capital Partners
Munich Re*

Sergey Obolensky

*Executive Director Sales, Risk Management
Partners
Munich Re*

- Drivers looking forward in the uncertain environment - economy, inflation, sector concerns
- Geopolitics - Ukraine war, China reopening
- Liquidity, deteriorating credit and default outlook
- Tools and strategies for CPM

SPEAKERS:

Simon Bowmer

*Head of Global Loan Products
and Capital Markets Financing
Bank of America*

Jean-Marc Pinaud

*Head of Structuring
Credit Agricole CIB*

Lukasz Stepien

*Global Head of Wholesale
Banking Capital Treasury
ING Group*

MODERATOR: **Marcia Banks**, *Deputy Director, IACPM*

- Current state of the PCRI and unfunded securitisation market
- How is capital allocated in a bank and insurance company
- PCRI claim data
- Regulatory environment

SPEAKERS:

Andrew Cormack

*Managing Director
Banco Santander*

Tim Cleary

*Partner
Clifford Chance LLP*

Catherine Tuckett

*Senior Underwriter
Liberty Specialty Markets*

MODERATOR:

Jeff Krohn

*Managing Director
Guy Carpenter*