



Agenda

2026 Annual Spring Conference
April 23-24, 2026
Hotel Palace Berlin, Berlin, Germany

IACPM 2026 SPRING CONFERENCE

April 23-24, 2026
Hotel Palace Berlin
Berlin, Germany

Pre-Conference Day April 22, Wednesday

4:00 – 5:30 Concurrent Roundtable Discussions

*(Open to IACPM members attending the Conference)
(Registration desk, 2nd Floor Foyer)*

- **Taking a Step Backward After Taking a Step Forward Is Not a Disaster, It's More Like a Cha-Cha:** Constructively taking stock of the status of Basel IV (uncertainty verging on chaos), and the risks (dis-integration) and opportunities (bizarre derisking of low risk business via CPM) it presents

MODERATOR:

Adrian Docherty, *Head of Bank Advisory*, BNP Paribas

- **Risky Business - The Evolving Macro Environment and Impact on Market Tools**

MODERATORS:

Daria Burger, *Senior Vice President, Structured Credit*, Guy Carpenter

Martijn van der Molen, *Managing Director, Portfolio Management Group*, Christofferson, Robb & Company

- **CPM for DFIs/ECAs: Focus on Infrastructure**

(by Invitation Only)

MODERATORS:

Alok Dayal, *Manager, Project and Asset Management*, Asian Infrastructure Investment Bank

Vikram Haksar, *Deputy Chief Risk Officer*, International Monetary Fund

5:30 – 7:00 Welcome Cocktail Reception

(House of Gin)

Scroll Down for Day One and Day Two of the Spring Conference

IACPM 2026 SPRING CONFERENCE

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DAY 1	THURSDAY APRIL 23, 2026			
8:00 – 8:30 AM	REGISTRATION AND CONTINENTAL BREAKFAST	(2 nd Floor Foyer)		
8:30 – 9:00 AM	OPENING REMARKS SPEAKERS: <table border="0"> <tr> <td style="border-right: 1px dashed black; padding-right: 10px;"> Som-lok Leung <i>Executive Director</i> IACPM </td> <td> Neil Aiken <i>Divisional Board Member for Lending</i> Commerzbank Chairman, IACPM Board of Directors </td> </tr> </table>	Som-lok Leung <i>Executive Director</i> IACPM	Neil Aiken <i>Divisional Board Member for Lending</i> Commerzbank Chairman, IACPM Board of Directors	(Europa 5-6, 2 nd Floor)
Som-lok Leung <i>Executive Director</i> IACPM	Neil Aiken <i>Divisional Board Member for Lending</i> Commerzbank Chairman, IACPM Board of Directors			
9:00 – 9:45 AM	PLENARY SESSION: Economic Outlook <ul style="list-style-type: none"> • Outlook for Europe • Central Bank policy outlook • Debt sustainability • Real economy impacts SPEAKER: Vincent Stamer <i>Senior Economist</i> Commerzbank	(Europa 5-6, 2 nd Floor)		
9:50 – 10:35 AM	PLENARY SESSION: The Gulf War & Global South Resilience <ul style="list-style-type: none"> • How have emerging & frontier markets in Africa, Asia and the Middle East been impacted by the Gulf War? • Which countries have proven more resilient than others and what lessons have been learned? • How are emerging markets preparing for future external shocks and mitigating their vulnerabilities SPEAKER: Robert Besseling <i>Founder and Chief Executive Officer</i> Pangea-Risk	(Europa 5-6, 2 nd Floor)		
10:35 – 11:15 AM	MORNING BREAK	(2 nd Floor Foyer)		

Stream A: Risk Sharing and Market Developments
(Europa 5-6, 2nd Floor)

Synthetic Securitisation: Dispelling the Myths

- Does SRT only benefit banks as a form of regulatory arbitrage?
- How much risk is really transferred in SRTs?
- Is the SRT market sufficiently transparent and well understood?

SPEAKERS:

Gonzalo Fernandez Dionis
Senior Financial Sector Expert
International Monetary Fund

Mark Harwood
Head of Capital Risk Solutions, Global Credit
Axis Capital

Rachel Robboy
Chief Risk Officer
IDB Invest

Costas Stephanou
Senior Adviser, Financial Stability
Bank for International Settlements

MODERATOR:

Tamar Joulia
Senior Advisor
IACPM

Stream B: Next-Gen CPM

(Europa 4, 2nd Floor)

CPM and Private Credit

- Partnerships and collaborations
- Lessons learned
- Future vision

SPEAKERS:

Fabio Cortes
Senior Economist
International Monetary Fund

Vinay Raj
Managing Director/Global Head, Private Credit Origination
HSBC Bank plc

Gildas Surry
Managing Director
Crédit Agricole CIB

MODERATOR:

Gina Hartnett
Head of Transaction Structuring – Private Debt & Credit Alternatives
Schroders Capital

Stream A: Risk Sharing and Market Developments
(Europa 5-6, 2nd Floor)

SRT: EU & UK Market Pulse

- How do the EU and UK collaborate?
- How does the PRA combine its growth and financial stability objectives
- Current regulation updates & next steps: prudential capital, securitisation, credit insurance
- Fast track process: experience in the EU and will UK consider?

SPEAKERS:

Jo Goulbourne Ranero
Senior Regulatory Advisor
A&O Sherman

Eirini Kanoni
Policy Expert
European Banking Authority

Chen-Helen Zhang
Senior Manager, Structured Finance,
Financial Risk Specialist
Prudential Regulation Authority

MODERATOR:

Timothy Cleary
Partner
Clifford Chance

Stream B: Next-Gen CPM
(Europa 4, 2nd Floor)

Future-Proofing the Portfolio: Emerging Risks and Early-Warning Signals in Credit Portfolios

- Early warning indicators – new approaches
- Integration into business processes
- Sector and geographical applications

SPEAKERS:

Vishal Sodha
Senior Credit Risk Advisor
SS&C Algorithmics

Artur Swist
Global Head of Early Warning Credit Management
Citigroup

MODERATOR:

Katherine Baeten
Head of Risk Assessment Division
UK Export Finance

Stream A: Risk Sharing and Market Developments
(Europa 5-6, 2nd Floor)

From Noise to Signal: AI in Credit Portfolio Management

- The Noise in Credit Markets: Why “signal vs noise” is now a core risk issue
- IFC Perspective: GEMs & current macro environment shaping financing in EMs
- Role of AI in getting signals and data right: Cross-portfolio insights at scale
- Partnership in Action: GEMS × Galytix: Driving better outcomes in EM credit markets

SPEAKERS:

Federico Galizia
Vice President and Chief Risk Officer
International Finance Corporation

Raj Abrol
Chief Executive Officer & Co-founder
Galytix

Stream B: Next-Gen CPM
(Europa 4, 2nd Floor)

Agentic AI’s Role in Reshaping the E2E Credit Process

- Agentic AI can fully transform the corporate credit process end-to-end
- Key impacts: +40–60% productivity, faster approvals (revenue uplift), better customer satisfaction, stronger controls & consistency
- High-value use cases span the full credit process, with early focus on manual tasks (e.g., financial spreading & risk analysis)
- Well-designed multi-agent systems are reusable and scalable across use cases and portfolios
- Recent deployments show much higher accuracy (~95%) vs. traditional GenAI (~55%) in financial analysis

SPEAKER:

Stephan Beitz
Expert Associate Partner
McKinsey & Company

Stream A: Risk Sharing and Market Developments
(Europa 5-6, 2nd Floor)

The Nuts and Bolts of an MGA/MGU Structure

- Difference between an MGA/MGU
- Underwriting authority and risk participation
- What happens when authority is withdrawn or an MGA/MGU goes out of business?
- Regulatory Oversight

SPEAKERS:

Chris Hall

Managing Director and Global Head of Financial Institution Sales
Willis Towers Watson

Andres Ortiz

Consultant
Texel Group

Michael Prosser

Head of Structured Finance
Credeq

MODERATOR:

Scott Ettien

Senior Director
IACPM

Stream B: Next-Gen CPM

(Europa 4, 2nd Floor)

Private Credit and Opportunities for Banks

- Private Credit opportunities are strategically relevant and material value creation drivers for Corporate banks
- Pension funds, asset managers and insurances as key investors in Corporate Private Credit
- We have been seeing Corporate Banks reacting to the rise of Private Credit with different strategic responses
- Partnerships with specialized investors can accelerate capturing opportunities

SPEAKERS:

Luca Bionducci

Partner
McKinsey & Company

Biagio Giacalone

Chief Executive Officer, CRC Analytics
Christofferson, Robb & Company

Stream A: Risk Sharing and Market Developments
(Europa 5-6, 2nd Floor)

Loan Market: Transferability

- Documentation trends
- LMA updates
- CPM strategies and working with origination

SPEAKERS:

Simon Bowmer

Managing Director, Head of Global Loan Products
Bank of America

Jessica Littlewood

Partner
Clifford Chance

Amelia Slocombe

Managing Director, Head of Legal
Loan Market Association

MODERATOR:

Jason Marlow

Managing Director
Barclays

Stream B: Next-Gen CPM

(Europa 4, 2nd Floor)

Infrastructure and Project Finance

- Asset choice & origination - pipeline, new frontiers, lessons learned
- Portfolio management - concentration risk, capital allocation
- Risk transfer & insurance

SPEAKERS:

Sean Austin

Director
BPL Global

Ramona Homfeld

Director
KfW IPEX

Adelaide Morphet

Associate Director
IFM Investors

MODERATOR:

Jérôme Jacques

Global Head of Credit Portfolio Management
Societe Generale

4:30 – 5:25 PM

PLENARY SESSION: Senior Regulatory Perspectives

(Europa 5-6, 2nd Floor)

- EU/SIU competitiveness agenda
- Key risks for insurance companies
- Growth of private credit
- BCBS agenda – crypto/stablecoins, AI?
- Regulatory priorities for 2026/2027

SPEAKERS:

Anne Bernard

Head of Group Prudential Affairs
BNP Paribas

Ralf Fischer zu Cramburg

Group Head of Public Affairs
Munich Re

Joanne Marsden

Deputy Secretary General
Bank for International
Settlements

MODERATOR: **Véronique Ormezzano**, *Founder and Chairperson*, VYGE Consulting

6:00 – 6:30 PM

BUS PICKUP

(Hotel Lobby)

6:30 – 7:30 PM

COCKTAIL RECEPTION

(Classic Remise Berlin, Wiebestraße 36-37)

7:30 – 10:00 PM

DINNER

(Classic Remise Berlin, Wiebestraße 36-37)

Hosted by **Credit Benchmark**

Remarks from **Michael Crumpler**, Chief Executive Officer

8:30 – 9:00 AM **REGISTRATION AND CONTINENTAL BREAKFAST** **(2nd Floor Foyer)**

9:00 – 9:50 AM **PLENARY SESSION: Senior Executives’ Perspectives** **(Europa 5-6, 2nd Floor)**

- Decision-making in a volatile environment
- Strategic priorities

SPEAKERS:

Clare Francis
Senior Advisor, Provenance Blockchain Foundation
Board Member: Gallagher, MLI (Bank of America), CMC Markets, Baillie Gifford

Julie Galbo
Member of the Board, Commonwealth Bank of Australia and Member of the Board, UniCredit

Thomas Ribarits
Chief Risk Officer European Investment Fund

Guido Vos
Regional Risk Direktor DACH Allianz Trade

MODERATOR: **Som-Lok Leung**, *Executive Director, IACPM*

9:55 – 10:35 AM **PLENARY SESSION: Tokenisation of Money: Implications for Banks and the CPM Function** **(Europa 5-6, 2nd Floor)**

- Towards a common lexicon: What is a “token”? What does “on chain” mean?
- Towards a common taxonomy: Cryptocurrency vs. Stablecoin vs. Deposit Token vs CBDC
- Do we need blockchain tokens at all – can’t our current payments systems be upgraded?
- Stablecoin collateral: charm or curse?
- The use cases for tokens: how can banks improve performance?
- The Tower of Babel and Basel: Token fragmentation and regulation

SPEAKERS:

Steven Chisholm
Executive Director, CPM Digital & Financial Resource Management Standard Chartered

Jan-Oliver Sell
Chief Executive Officer Qivalis

MODERATOR: **Adrian Docherty**, *Head of Bank Advisory, BNP Paribas*

10:35 – 11:10 AM **MORNING BREAK** **(2nd Floor Foyer)**

11:10 – 12:00 PM **PLENARY SESSION: Defence and Security – Perspectives on the New Paradigm** **(Europa 5-6, 2nd Floor)**

- Civil-military intersection and societal resilience
- Funding strategies for defence companies
- The role of governments: priorities, impacts, as risk-mitigators
- European cooperation challenges and opportunities

SPEAKERS:

Robert Jaeger
Managing Director, Head of Corporate Lending, Germany Commerzbank

Alex Saz-Carranza
Senior Officer, Security and Defence Office European Investment Bank

Jyri Raitasalo
Brigadier General, Docent of Strategy and Security Policy Finnish National Defence University

MODERATOR: **Chris McHugh**, *Senior Director, IACPM*

- The reality check
- Understanding the actual barriers
- Moving towards solutions (e.g. use of securitization)

Introductory Address (recorded)

Kurt Vandenberghe

Director-General

European Commission's Directorate-General for Climate Action (DG CLIMA)

SPEAKERS:

Viktoriya Brand

Head of Sustainability

Intelligence/CSO

Deutsche Bank

Giovanni Garcea

Deputy Head of Unit, Climate

Finance Unit of the Directorate-

General for Climate

European Commission

Georgi Stoev

Head of Securitisation

European Investment Fund

MODERATOR: **Angélique Pieterse**, *Senior Director Credit Risk Sharing & Lead Engagement*
Financial Institutions, PGGM Investments