

Bio of Mr Rama Mohan Rao Amara

Deputy Managing Director



Mr Rama Mohan Rao Amara is an engineering graduate, and also has renowned financial accreditations namely CFA and FRM and is a Certified Associate of Indian Institute of Bankers (CAIIB). Mr Rao, Deputy Managing Director in State Bank of India (SBI), was the MD & CEO of SBI Card on January 30, 2021, till 11th August,2023. He has been designated to take charge of CRO of SBI once current incumbent retires in October'23. During his stint at SBI Card, Mr. Rao steered the company successfully and improved the financial and risk profile of the company significantly. In his previous role as the Chief General Manager SBI, Bhopal Circle was responsible for managing about INR 3 trn balance sheet, 1500 Branches and a workforce of about 16k. Prior to that he served as the Chief General Manager, Financial Control at SBI Corporate Centre, responsible for Planning, Performance monitoring, ALM, capital planning and investor relations. He amassed international experience while managing key assignments for SBI in markets like, Singapore and US. He served as CEO of Chicago branch and then as President and CEO, SBI California, a 100% retail subsidiary of SBI incorporated as per US laws. In his earlier assignments, he worked in Credit Risk Management department at Corporate Centre and was responsible for regulatory reporting, monitoring large exposures, retail portfolio management and building as well as validation of under-writing models. He has been a part of State Bank of India, India's oldest and largest banking group, for three decades now and has handled several key assignments, across India and abroad.