

IACPM 2024 SPRING CONFERENCE

May 15-17, 2024
NH Collection Eurobuilding
Madrid, Spain

Pre-Conference Day May 15, Wednesday

4:00 – 5:30

Concurrent Roundtable Discussions

(Open to IACPM members attending the Spring Conference)

Current Issues – Impact of Regulation

MODERATOR: **Adrian Docherty**, *Head of Bank Advisory, BNP Paribas*

Climate Scenarios: Linking to Risks and Transition Pathways

MODERATOR: **Mark Cliffe**, *Visiting Professor, London Institute of Banking & Finance and Visiting Fellow, Global Systems Institute, University of Exeter*

CPM for the Public Sector (DFIs/ECAs)

MODERATORS:

Lorraine Audsley, *Senior Vice President & Chief Risk and Sustainability Officer, Export Development Canada*

Laia Vives, *Head of Corporate Risk Management Division, European Investment Fund*

5:30 – 7:00

Welcome Cocktail Reception

Scroll Down for Day One and Day Two of the Spring Conference

IACPM 2024 SPRING CONFERENCE

May 16-17, 2024

NH Collection Eurobuilding

Madrid, Spain

DAY 1

THURSDAY MAY 16

8:00 – 8:30 AM

REGISTRATION AND CONTINENTAL BREAKFAST

8:30 – 9:00 AM

OPENING REMARKS

SPEAKERS:

Som-lok Leung
Executive Director
IACPM

William Ledger
Managing Director, Global Head of
Credit Portfolio Group Lending
JPMorgan
Chairman, IACPM Board of Directors

9:00 – 9:40 AM

PLENARY SESSION: Economic Outlook and Credit Strategy

- Drivers for economic performance looking forward
- Assessing recession risks
- Credit strategy implications

SPEAKER:

Gregorio De Felice
Head of Research and Chief Economist
Intesa Sanpaolo

9:40 – 10:40 AM

PLENARY SESSION: Senior Executives' Perspectives
Panel Discussion

- Balancing priorities for risk, finance and business
- Governance and decision-making
- Assessing ESG and climate
- New challenges and path forward

SPEAKERS:

Luisa Gomez Bravo
Chief Financial Officer
BBVA

Jose Maria Roldan
Senior Advisor, Kreab
Independent Non-Executive Director, Santander UK

MODERATOR: **Som-lok Leung**, *Executive Director, IACPM*

10:40 – 11:25 AM

MORNING BREAK

Stream A: Evolution of CPM
CPM Business Models: Future Path
A Discussion with IACPM Board Members

- Growing scope of CPM
- Portfolio priorities and strategy
- Path forward

SPEAKERS:
Pablo Fenoll
Managing Director, Head of Credit Portfolio Management
 BBVA

William Ledger
Managing Director, Head of Credit Portfolio Group Lending
 JPMorgan

Hiroyuki Sakurai
Managing Director, Global Head of Credit Portfolio Management
 MUFG Bank, Ltd.

MODERATOR:
Elena Eyries
Managing Director, Head of Global Portfolio
 Banco Santander

Stream B: Risk Sharing and Market Developments
Global Securitisation Developments

- Market trends
- Pricing, structures, impact of Basel
- Disclosed vs nondisclosed: pros/cons

SPEAKER:
James Parsons
Partner
 PAG

MODERATOR:
Peter Jerauld
Managing Director
 Citi

Stream A
McKinsey & Company
Knowledge Partner

Stream B
Munich Re

Stream A: Evolution of CPM
AI and Machine Learning: Linking to CPM

- Applying AI and alternative data for risk and portfolio decision making
- Use Cases and applied examples
- Challenges/opportunities

SPEAKERS:
Ismail Boutaleb
Director - Private Debt Solutions Head of Data & Performance
 Credit Agricole CIB

Jacob Gelfand
Director, Quantitative Investment Strategies
 Northwestern Mutual

Seamus O'Shea
Managing Director, Public Investments
 Northwestern Mutual

Stream B: Risk Sharing and Market Developments
Future Evolution and Optimisation of EU Securitisation Market

- Basel, CRR, regulatory evolution
- Systemic risks
- ESG and new asset classes

SPEAKERS:
Fernando González
Senior Advisor
 European Central Bank

Eirini Kanoni
Policy Expert
 European Banking Authority

Thierry Sessin-Caracci
Senior Policy Officer
 European Securities and Markets Authority

MODERATOR:
Kaiko Kakalia
Chief Investment Officer
 Chorus Capital Management Limited

2:45 – 3:30 PM

AFTERNOON BREAK

3:30 – 4:10 PM

DAY ONE STREAMS

Stream A: Evolution of CPM Concentrations and Limits Frameworks: New Approaches

- Measuring concentrations and correlations
- Governance and decision-making
- Incorporating climate risks

SPEAKERS:

Pablo Sanchez Gonzalez

Head of Capital and Liquidity Management, Risk Management

European Investment Fund

Oliver Moschuering

Managing Director - Strategic Corporate Lending, Global Credit Portfolio Manager

Deutsche Bank

Stream B: Risk Sharing and Market Developments

Loan Market: Leveraged Loan Trends

- Loan market trends, liquidity
- Structural issues
- Transferability
- Private credit and the roles of banks vs nonbanks

SPEAKER:

Ricky Sharma

Senior Director

CovenantReview

4:15 – 5:30 PM

PLENARY SESSION: Regulatory Perspectives Panel Discussion

- Assessing the industry
- Priorities for 2024/25
- Systemic risks
- Technical Support Instrument

SPEAKERS:

Angel Estrada

Director-General for Financial Stability, Regulation and Resolution

Banco de España

Laura Rinaldi

Head of the Financial Sector and Access to Finance (DG REFORM)

European Commission

Alison Scott

Director, Supervisory Risk Specialists

Prudential Regulation Authority

MODERATOR:

Véronique Ormezzano

Founder and Chairperson

VYGE Consulting

6:30 – 7:00 PM

BUS PICKUP AT HOTEL

7:00 – 8:00 PM

COCKTAIL RECEPTION

8:00 – 10:00 PM

DINNER

8:00 – 8:30 AM

REGISTRATION AND CONTINENTAL BREAKFAST

8:30 – 9:10 AM

**PLENARY SESSION: The Path to Net Zero: Transforming Banking Strategies
A Senior Executive Fireside Chat**

- Setting the mission, goals and objectives within the bank
- Building credible pathways with clients
- Developing skillsets and role of CPM

SPEAKERS:

Antonio Bravo

*Head of Sustainability & CIB Strategy,
Industries & Cross Border
BBVA*

Lucas Aranguena

*Global Head of Energy Transition SCIB
and Group Head of Sustainable Finance
Banco Santander*

MODERATOR: Som-lok Leung, Executive Director, IACPM

9:10 – 10:00 AM

**PLENARY SESSION: The Path to Net Zero: Nonbank Perspectives
A Senior Executive Panel Discussion**

- Assessing capital capacity in the market
- Requirements for corporations and funds
- Challenges looking forward

SPEAKERS:

Pilar Sanchez De Ibarquen Carmona

*Head of Sustainable Markets
Acciona*

Borja Oyarzabal

*Chief Executive Officer
Tres Mares Capital*

Iñigo Charola

*Chief Executive Officer & Founder
Biotech Foods*

MODERATOR:

Lucas Aranguena

*Global Head of Energy Transition SCIB and Group Head of
Sustainable Finance
Banco Santander*

10:05 – 10:50 AM

PLENARY SESSION: Navigating Geopolitical Uncertainty and its Impact on Markets

- U.S. election: Outlook for the race, what would a potential second Trump administration mean for global trade, security and U.S.-China ties?
- War in the Middle East: Escalation risks
- Russia-Ukraine: Outlook for the war

SPEAKER:

Lucy Eve

*Director – Global Macro – Geoeconomics
Eurasia Group*

10:50 – 11:10 AM

BREAK

Stream A
Evolution of CPM
Go Green: Digital infrastructure Development and Financing Strategies and ESG

- How sustainable financing is helping data centers go green?
- No pain, all gain: ESG in the data center is a growth strategy.

SPEAKER:
David Noguera
Global Head of Structured Credit Risk and Deputy Director General
 Banco Sabadell

Stream B
Risk Sharing and Market Developments
Geopolitics, Risks and CPM Strategies: Views on China and Beyond

- China’s geopolitics and the Taiwan question
- Reopening and new economic policy
- The impact of China on CPM strategies
- Navigating the Path Forward

SPEAKER:
Michael Cheung
Head, Credit Portfolio Management, Greater China & North Asia
 Standard Chartered Bank

Stream A

Stream B

Stream A
Evolution of CPM
Implementing Basel – Strategic and Tactical Implications
Practitioner Discussion

- Implementation timing
- Strategic Impacts
- Role of CPM

SPEAKER:
Christopher Abe
Managing Director & Head of Global Credit
 Royal Bank of Canada

Simone Tufo
Head of RWA Accuracy & Analytics
 Intesa Sanpaolo

Stream B
Risk Sharing and Market Developments
CPRI– Latest Developments

- Evolution of the product and new applications
- Fintech platforms

SPEAKERS:
Andres Ortiz
Global Head of Credit Insurance
 Banco Santander

Dan Riordan
Global Head of Political Risk Credit and Bond
 Vantage