



Webinar | March 25, 2026

Credit Risk Insurance

Market Evolution & Strategic Relevance

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Agenda

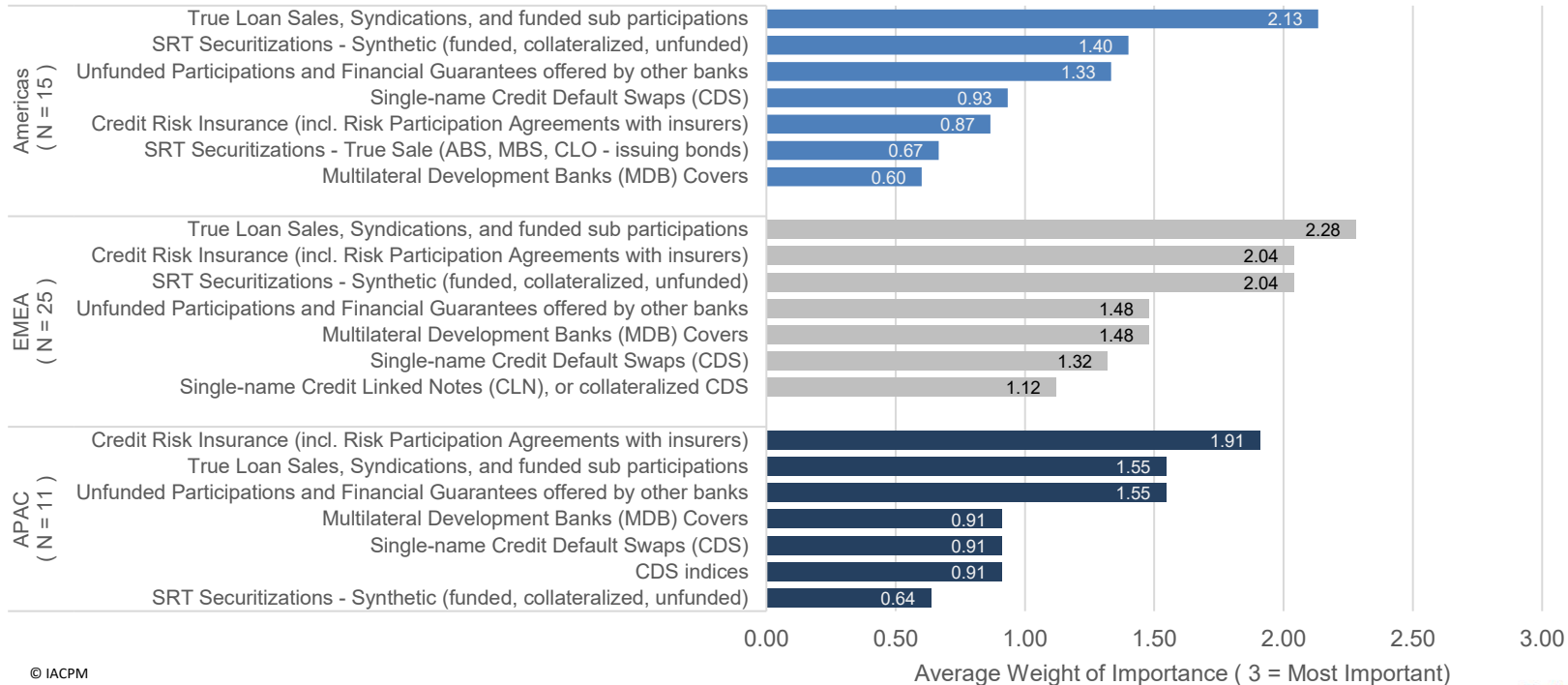
1. Overview of Risk Mitigation Tools
2. Purpose & Benefit of CRI
3. Global Credit Risk Insurance Market
4. Challenges
5. Regulatory Developments
6. Q & A

Background: [2025 CRI Survey; results are available on the IACPM website.](#)

Panelists

- **Idar Fagereng**
Senior Vice President Active Portfolio Management
DNB Bank ASA
- **Gary Lowe**
Global Head of Credit Insurance Group, MD
Standard Chartered Bank
- **Sofia Spiers**
Head of GTB Distribution
BBVA
- **Stephen Wojdyla**
Head of Credit Insurance & Co-Lending Partnerships
Capital One
- **Moderator:**
Juliane Saary-Littman
Senior Director
IACPM

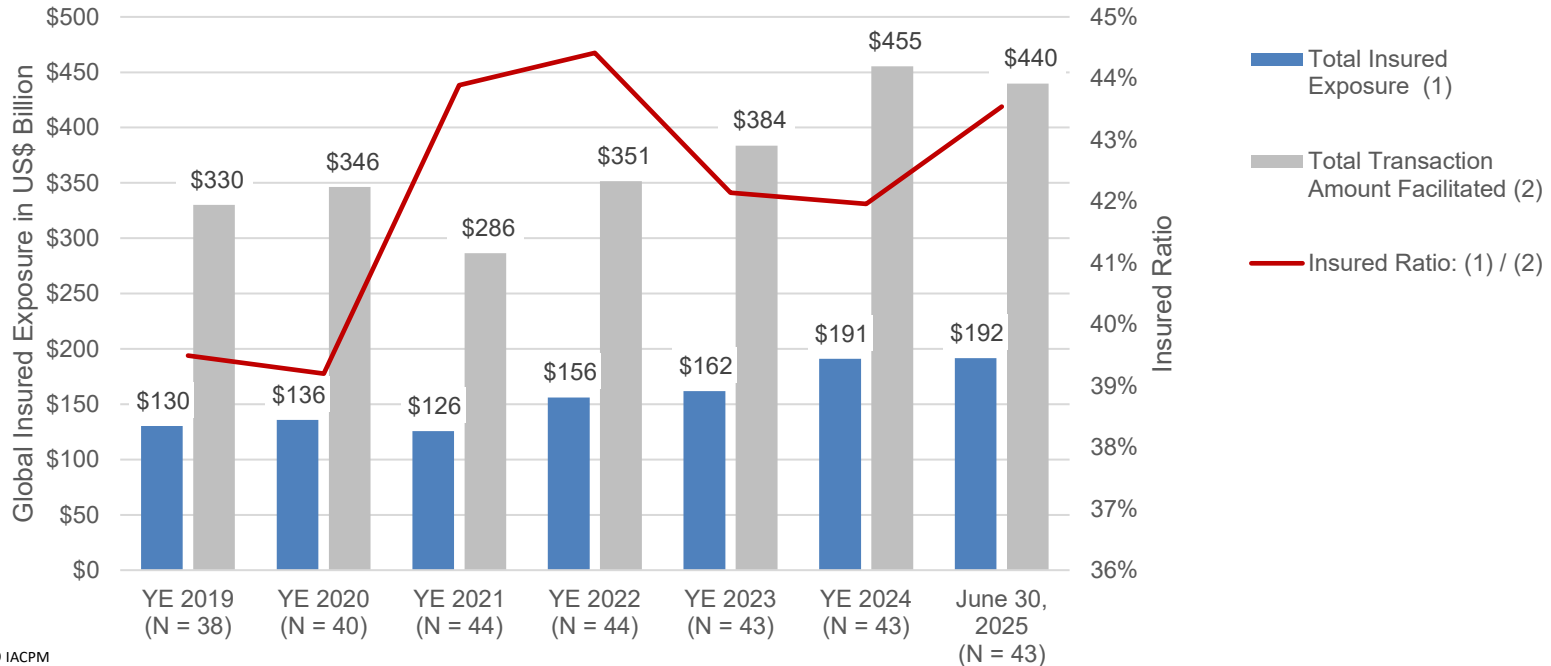
Credit Risk Insurance (CRI) on single loans is one of the most important tool for credit risk mitigation, next to loan sales and synthetic securitizations (SRT).



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Source: IACPM Principles & Practices in CPM Survey 2025 | Question: Please rate the tools you use to manage your credit portfolio by importance.

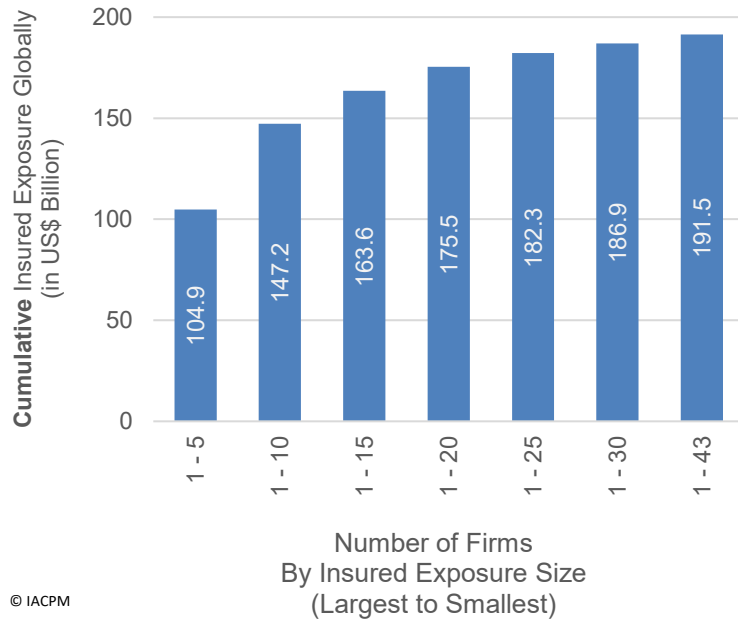
The total insured exposure increased from US\$ 130 Billion in 2019 to US\$ 191 Billion in 2024, facilitating a total of US\$ 455 Billion in credit transactions.



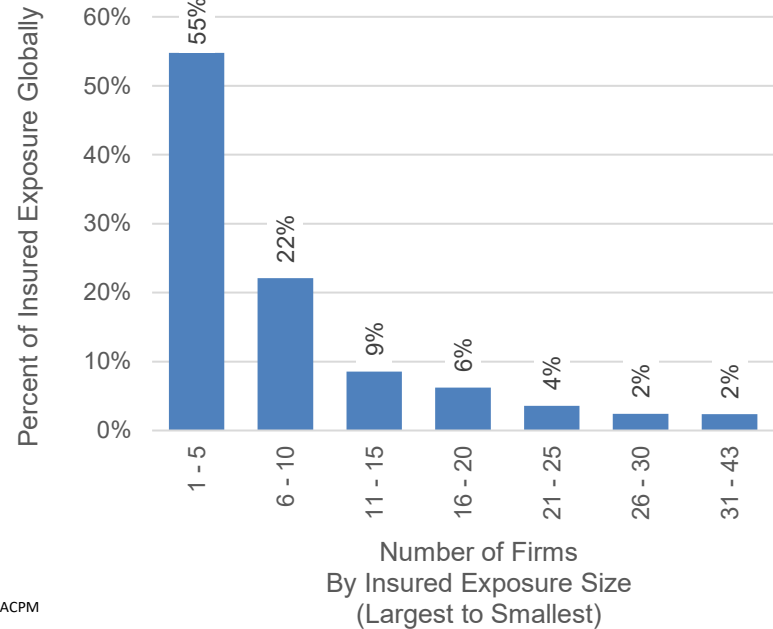
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Source: IACPM / ITFA Credit Risk Insurance Survey 2025, 2023, 2021

As of June 30, 2025, less than one quarter of banks insured over three-quarters of the insured exposure.



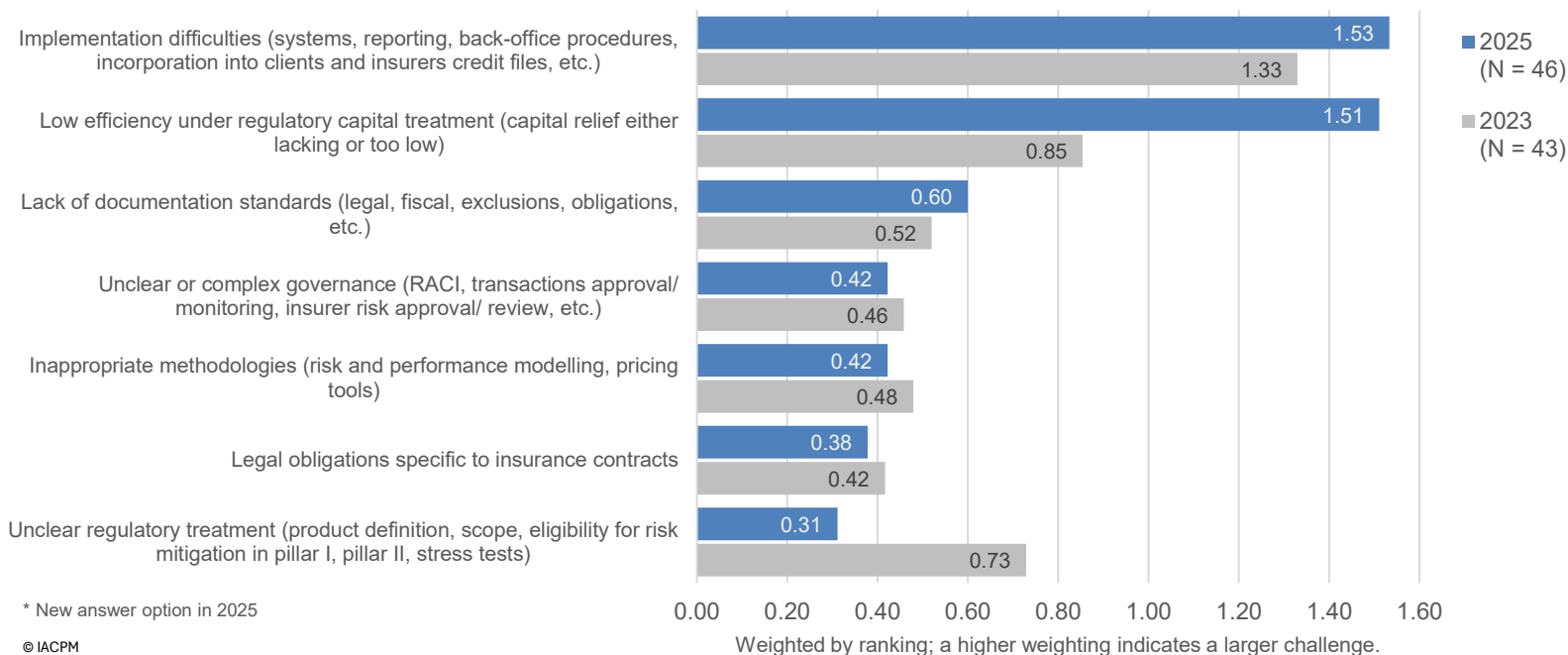
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Source: IACPM / ITFA Credit Risk Insurance Survey 2025

Implementation difficulties as well as low efficiency under current regulatory capital treatment are the prevalent **operational challenge** when using CRI.



Source: IACPM / ITFA Credit Risk Insurance Survey 2025

Q & A

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ABOUT THE IACPM

The IACPM is an industry association established to further the practice of credit exposure management by providing an active forum for its member institutions to exchange ideas and take collective action. Credit portfolio managers have a unique and evolving role in today's financial markets, and the IACPM offers an excellent forum through which these issues can be identified, understood and addressed. The Association holds annual conferences and regional meetings, conducts research on the credit portfolio management field, represents its members before regulatory and administrative bodies around the world, and works with other organizations on issues of mutual interest relating to the measurement and management of credit portfolio risk. Currently, there are 160+ financial institutions based in 30+ countries that are members of the IACPM.

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